

SHREE MARUTI INTEGRATED
LOGISTICS LIMITED

(FORMERLY KNOWN AS
SHREE MARUTI COURIER SERVICES PRIVATE LIMITED)



Shree Maruti

Infinite Possibilities - Since 1985



-Consolidated Financial Statements
-FY 2022-2023



Independent Auditors' Report

**To The Member of Shree Maruti Integrated Logistics Limited
(formerly known as Shree Maruti Courier Services Private Limited)**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Shree Maruti Integrated Logistics Limited (formerly known as Shree Maruti Courier Services Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiaries companies (Holding companies and its subsidiaries together referred to as "the Group", which comprises the Consolidated Balance Sheet as at 31 March 2023, the consolidated statement of Profit & Loss, the consolidated Cash Flow Statements and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information, (herein after referred to as "the Consolidated Financial Statement")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, the Profit and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing, as specified under section 143(10) of the act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of Financial Statements' section of our report. We are independent of the group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the act and rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Response to Key Audit Matter
<p><u>Software Migration Audit:</u></p> <p>During the year, company migrated to new ERP software i.e. Microsoft Dynamics 365 Business Central w.e.f. 01st April, 2022. Though the migration process was done under the supervision of qualified personnel, but migration audit was not carried out by the independent auditor and due to inherent risk associate with software migration, we identified software migration as key audit matter.</p>	<p>Our audit procedures included among others:</p> <p>Obtained a comprehensive understanding of the new ERP software i.e. Microsoft Dynamics 365 Business Central. It was followed by the understanding of migration procedure adopted by the company and understanding financial risk posed by the people-process and new software.</p> <p>Key audit procedure includes assessment of effectiveness & accuracy level of the procedure adopt & control established by the company for migration of software.</p> <p>In addition to the above, the design and operating effectiveness of certain controls, that were considered as key migration controls over financial reporting were tested using various techniques such as inquiry, review of documentation / record / reports, observation and re-performance. We had taken adequate samples of instances for our test.</p>





Management's and Board of Director's Responsibility for the Financial Statement

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, consolidated profit/loss and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in group are responsible for overseeing the Company's financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and the dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; Our report expresses an unqualified opinion



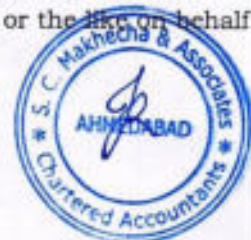


on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- A. The Company does not have any pending litigation which could impact its financial position.
- B. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- C. There have been no delays in transferring the amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
- D. (i) The Management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management of the Company has represented that, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





(iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above contain any material mis-statement.

3. With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197 (16) which are required to be commented upon by us.

For, S.C. Makhecha & Associates

Chartered Accountants

FRN Reg. No.: 120184W

Jalpesh B. Kariya

Partner

Mem. No.: 188853

Signed at Rajkot on 30/12/2023

UDIN: 24188853BKHNRR6599





ANNEXURE(A) REFERRED TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT OF SHREE MARUTI INTEGRATED LOGISTICS LIMITED (FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES PRIVATE LIMITED) FOR THE YEAR ENDED 31ST MARCH, 2023.

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

- (xxi) According to the information and explanations given to us, following companies incorporated in India and included in the consolidated financial statements, However there is no remarks included in their report under Companies (Auditor's Report) Order, 2020 ("CARO").



Sr. No.	Name of Company	CIN	Remarks
1	Delcaper Technologies Private Limited	U72900GJ2021PTC126336	Note:1
2	Green Logitech LLP	AAW-1252	

Note:1 No Qualification or advers remark made by the respective auditor in CARO, 2020.

For S. C. Makhecha & Associates

Chartered Accountants

Firm Reqn. No. 120184W



Jalpesh B. Kariya
Partner
M.No. 188853
Date: 30th December, 2023.
Place: Ahmedabad

UDIN: 24188853 BK HQNR 6599



ANNEXURE - B

Annexure referred to in and forming part of Auditor's Report of even date to the members of **Shree Maruti Integrated Logistics Limited (formerly known as Shree Maruti Courier Services Private Limited)** on the Consolidated Financial Statements for the year ended 31st March, 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over consolidated financial reporting of **Shree Maruti Integrated Logistics Limited (formerly known as Shree Maruti Courier Services Private Limited)** ("the Group") as of March 31, 2023 in conjunction with our audit of the consolidated financial statements of the group for the year ended on that date.

- Management's Responsibility for Internal Financial Controls

The Group's management is responsible for establishing and maintaining internal financial controls based on the internal control over consolidated financial reporting criteria established by the Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Consolidated Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

- Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





ANNEXURE - B

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

-Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

- Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over consolidated financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over consolidated financial reporting to future periods are subject to the risk that the internal financial control over consolidated financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





ANNEXURE - B

- Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For **S. C. Makhecha & Associates**
Chartered Accountants
Firm Regn. No. 12018



Jalpesh B. Kariya
Partner

M.No. 188853

Date: 30th December, 2023

Place: Ahmedabad

UDIN: 24188853BKHQNR6599



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2023

(Amount in Lakhs)

PARTICULARS	NOTE No.	31.03.2023 Amount ₹	31.03.2022 Amount ₹
EQUITY AND LIABILITIES			
1 SHARE HOLDERS FUND :			
(a) Share Capital	2	50	50
(b) Reserve and Surplus	3	22,345	17,682
(c) Money Received Against Share Warrants		-	-
2 Minority Interest	4	0	(1)
3 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	5	132	44
(b) Deferred Tax Liability (NET)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4 CURRENT LIABILITIES			
(a) Short Term Borrowings	6	44	21
(b) Trade Payables			
(A) Total Outstanding dues of micro enterprise and small enterprises; and	7	538	71
(B) Total Outstanding dues of creditor other than micro enterprise and small enterprises	7	6,243	5,423
(c) Other Current Liabilities	8	3,016	2,470
(d) Short Term Provisions	9	1,957	1,591
		34,325	27,352
ASSETS			
1 NON CURRENT ASSETS			
(a) Property, Plant & Equipments and Intangible Assets			
(i) - Tangible Assets	10	1,936	1,817
(ii) - Intangible Assets	10	75	9
(iii) - Capital Work in Progress		-	-
(iv) - Intangible Assets under Development		1,490	342
(b) Non Current Investments	11	1,797	297
(c) Deferred Tax Asset	1	70	64
(d) Long Term Loans and Advances	12	7,673	7,594
(e) Other Non Current Assets	13	0	0
2 CURRENT ASSETS			
(a) Current Investments	14	716	762
(b) Inventories		-	-
(c) Trade Receivables	15	11,936	9,536
(d) Cash & Cash Equivalents	16	2,584	2,411
(e) Short Term Loans & Advances	17	6,048	4,520
(f) Other Current Assets		-	-
		34,325	27,352
Notes on Accounts	1	0	0

As per our report of even date attached
For **S. C. Makhecha & Associates**
Chartered Accountants

Firm Regn. No. 12019/W/0000000

Jalpesh B. Kariya
Partner
M.No. 188853
Date: 30th December, 2023
Place: Ahmedabad

UDIN 24188853 BKHQNRG599

For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)

Mr. Jaykumar R. Mokariya (DIN 01615668)
Managing Director

Mr. Mahesh R. Mokariya (DIN 05310868)
Chairman

Mr. Jaydeepkumar N. Babriya (M. No.: 55481)

Company Secretary
Date: 30th December, 2023.
Place: Ahmedabad

**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023
(Amount in Lakhs Except EPS)

PARTICULARS	NOTE No.	31.03.2023 Amount ₹	31.03.2022 Amount ₹
I Revenue from Operation	18	58,532	48,990
II Other Income	19	140	115
III Total Income (I + II)		58,672	49,105
IV EXPENDITURE			
Cost of Material Consumed		-	-
Purchase of Stock In Trade	20	368	174
Changes in Inventories of Finished Goods		-	-
Employee Benefit Expenses	21	6,276	5,101
Finance Costs	22	11	12
Depreciation and Amortisation Expenses	10	510	439
Other Expenses	23	45,355	39,024
Total Expenditure		52,520	44,750
V Profit for the year before exceptional and extra ordinary items and tax		6,152	4,355
VI Exceptional Items	25	10	-
VII Profit before extra ordinary items and tax (V-VI)		6,142	4,355
VIII Extraordinary Items		-	-
IX Profit before Tax (VII-VIII)		6,142	4,355
X Tax Expense			
Current Income Tax		1,507	1,031
Dividend Distribution Tax		-	-
Deferred Tax Liability/(Asset) for the year		(6)	(17)
XI Profit/(Loss) from continuing operation (IX-X)		4,641	3,341
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit/(Loss) from discontinuing operations after tax(XI-XII-XIII)		-	-
XV Attributable to Minority Interest		0	(0)
XVI Profit/(Loss) (XIV + XV)		4,641	3,341
XVII EARNINGS PER EQUITY SHARE			
i) Basic (amount in Rs.)		928.27	668.24
ii) Diluted (amount in Rs.)		928.27	668.24

Notes on Accounts

As per our report of even date attached

For S. C. Makhecha & Associates

Chartered Accountants

Firm Regn. No. 150784

AHMEDABAD

Jalpesh Kariya

Partner

MLNo. 188853

Date: 30th December, 2023.

Place: Ahmedabad

U DIN: 24168853BKHMNR6599

For and on behalf of the Board of Directors of

Shree Maruti Integrated Logistics Limited

(CIN: U64120GJ1987PLC010124)

(Signature)

Mr. Ajaykumar R. Mokariya (DIN 01615668)

Managing Director

(Signature)

Mr. Maulik K. Mokariya (DIN 05310868)

Chairman

(Signature)

Mr. Jaydipkumar N. Babriya (M. No.: 55481)

Company Secretary

Date: 30th December, 2023.

Place: Ahmedabad

**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

(FORMERLY KNOWN AS SHREE MARUTI
COURIER SERVICES PRIVATE LIMITED)



**Consolidated Cash flow Statement as required to annexed as per Accounting Standards - 3 as per
indirect method for the year ended on 31st March, 2023 as follows:**

Particulars	as on 31.03.2023	as on 31.03.2022
Cash flow from Operating Activities		
Net Profit before tax and extra ordinary items	6,142	4,355
Adjustment for :		
Depreciation	510	439
Interest Income	(117)	(69)
Interest Expense	10	12
Profit on Sale of Fixed Assets	(8)	(10)
Loss on Sale of Fixed Assets/Investment	48	1
Operating Profit before working capital Change	6,586	4,727
Increase in Sundry Debtors	(2,400)	(1,639)
Decrease in Inventories	-	-
Increase in Short Term Loans & Advances	(1,528)	(1,350)
Increase in Trade Payables	1,286	766
Increase in Other Current Liabilities	546	251
Increase/(Decrease) in Provisions	366	196
	(1,729)	(1,776)
Cash generated from operations	4,857	2,952
Less: Minority Interest	0	(0)
Less: Income Tax Paid	1,504	854
Cash flow before extraordinary item		
Net cash from Operating Activities (Total A)	3,352	2,098
Cash flow from Investing Activities		
Investment in Current Investments	(404)	
Sale in Current Investments	402	105
Increase in Non current Investments	(1,500)	(0)
Increase in Long Term Loans & Advances	(79)	(618)
Foreign Currency Fluctuation Reserve	-	(3)
Purchase of Tangible & Intangible Assets	(702)	(535)
Purchase of Intangible Assets under Development	(1,148)	(311)
Capital Reserve on Investment	22	
Proceeds from Sale of Fixed Assets		113
Net cash flow from Investing Activities (Total B)	(3,397)	(1,250)



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**


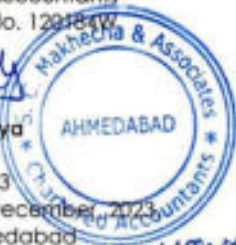
(FORMERLY KNOWN AS SHREE MARUTI
COURIER SERVICES PRIVATE LIMITED)



Consolidated Cash flow Statement as required to annexed as per Accounting Standards - 3 as per
Indirect method for the year ended on 31st March, 2023 as follows:

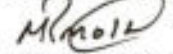
Particulars	as on 31.03.2023		as on 31.03.2022	
Cash flow from Financing Activities				
Increase in Long Term Borrowings	88		43	
Increase in Short Term Borrowings	23		(110)	
Interest received	117		69	
Interest Paid	(10)		(12)	
Net cash available from financing activities (Total C)		217		(9)
Net increase in cash and cash equivalents (Total A + B + C)		173		839
Cash and Cash equivalents at the beginning of Period		2,411		1,572
Cash and Cash Equivalents at the end of period		2,584		2,411

For S. C. Makhecha & Associates
Chartered Accountants
Firm Regn. No. 129184W



Jalpesh Kariya
Partner
M.No. 188853
Date: 30th December, 2023
Place: Ahmedabad
UDIN: 2418853BKHQNR6599

For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U6120GJ1987PLC010124)


Mr. Ajaykumar R. Mokariya (DIN 01615668)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310868)
Chairman


Mr. Jaydeepkumar N. Babriya (M. No.: 55481)
Company Secretary

Date: 30th December, 2023.
Place: Ahmedabad

**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**
(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
2	SHARE CAPITAL		
	<i>Authorised Share Capital</i> 500,000 Equity Shares of Rs.10/- each	50	50
	<i>Issued, Subscribed & Paid up Capital</i> 500,000 Equity Shares of Rs.10/- each	50	50
	Total	50	50

1.1 The details of the Shareholders holding more than 5% shares as on date of report:

Sr No.	Name of the Shareholders	No. of shares	% of Holding
1	Shri Rambhai H. Mokariya	1,65,000	33.00%
2	Shri Ajaybhai R. Mokariya	1,50,000	30.00%
3	Shri Maulikbhai R. Mokariya	1,50,000	30.00%

There is no change in the shareholding pattern during the year

Equity Shares : The company has only class of equity shares having a par value of Rs.10/- per share. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any in proportion to their shareholding.

Note: During the period of five financial year immediately preceding the Balance Sheet date, the company has not:

- allotted any fully paid-up equity shares by way of bonus shares;
- allotted any equity shares pursuant to any contract without payment being received in cash;
- brought back any equity shares

Reconciliation of outstanding number of Shares

Particulars	31.03.2023	31.03.2022
At the beginning of the year	5,00,000	5,00,000
Add : Shares issued for Cash or Right issue or Bonus	-	-
Less: Shares bought back/Redemption etc.	-	-
Total	5,00,000	5,00,000

Details of holding of Promoters as on 31st March, 2023

Sr No	Promoters Name	As at 31/03/2023		As at 31/03/2022		% Change in the year
		No. Of Shares	% of total Shares	No. Of Shares	% of total Shares	
1	Rambhai H. Mokariya	1,65,000	33.00%	1,65,000	33.00%	0.00%
2	Ajaybhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
3	Maulikbhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
4	Shobhanaben R. Mokariya	15,000	3.00%	15,000	3.00%	0.00%
5	Nehaben R. Poriya	10,000	2.00%	10,000	2.00%	0.00%
6	Bhanjibhai H. Mokariya	5,000	1.00%	5,000	1.00%	0.00%

Details of holding of Promoters as on 31st March, 2022

Sr No	Promoters Name	As at 31/03/2022		As at 31/03/2021		% Change in the year
		No. Of Shares	% of total Shares	No. Of Shares	% of total Shares	
1	Rambhai H. Mokariya	1,65,000	33.00%	1,65,000	33.00%	0.00%
2	Ajaybhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
3	Maulikbhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
4	Shobhanaben R. Mokariya	15,000	3.00%	15,000	3.00%	0.00%
5	Nehaben R. Poriya	10,000	2.00%	10,000	2.00%	0.00%
6	Bhanjibhai H. Mokariya	5,000	1.00%	5,000	1.00%	0.00%



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**
(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs		
3	RESERVE & SURPLUS : -Surplus of Profit & Loss A/c Opening Balance Add: Profit for the Year Less: Taxes of Previous Year written off Add: Foreign Currency Translation Reserve -Surplus of Profit & Loss A/c (A) -Capital Reserve Opening Balance Add: Addition on Acquisition of Subsidiary -Capital Reserve (B) Total (A+B)	17,682 4,641 - - 22,324 - 22 22 22,345	14,168 3,341 (176) (3) 17,682 - - - 17,682		
4	MINORITY INTEREST : As on 31st March, 2023 Holding Co. Share holding (Eq. Shares of ₹ 10/- each) Minority Interest Equity Share Capital Reserves & Surplus Total Minority Interest @ 0.01% current Year DTPL Minority Interest @ 1 % current Year Green Logitech LLP As on 31st March, 2022 Holding Co. Share holding (Eq. Shares of ₹ 1/- each) Holding Co. Share holding (Eq. Shares of ₹ 10/- each) Minority Interest Equity Share Capital Reserves & Surplus Total Minority Interest @ 0.01% in DTPL Minority Interest @ 20.05% in Vapsee Logistics	DELCAPER TECHNOLOGIES PVT. LTD. (Subsidiary) 9999 sh. 1 sh. 1 117 118 0 - SMC UK LTD 100 Sh. - 0 15 15 - -	Green Logitech LLP (Step Subsidiary) 99.00% 1.00% 1 27 28 - 0 DELCAPER TECHNOLOGIES PVT. LTD. - 9999 sh. 1 sh. 1 11 12 0 -	Vapsee Logistics Limited - 7995 Sh. 2005 Sh. 1 (4) (3) - (1)	
5	LONG TERM BORROWINGS - TERM LOANS -From Bank -From Others Parties Total	43 89 132	16 28 44		
6	SHORT TERM BORROWINGS CURRENT MATURITIES OF LONG TERM BORROWINGS -From Bank -From Others Parties Total	29 15 44	7 14 21		
Details of loans					
	Name of Financer	Security Provided	ROI	EMI Amount	No. of Total EMIs
1	Axis Bank Limited (Bank)	Vehicle	7.10%	69,092	39
2	Daimler Financial Services India Private Limited	Vehicle	9.75%	1,42,945	36
3	HDFC Bank	Vehicle	12.75%	26,870	37
4	HDFC Bank	Vehicle	13.18%	28,235	37
5	HDFC Bank	Vehicle	12.75%	27,690	37
6	HDFC Bank	Vehicle	13.18%	18,140	37



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**
(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
7	TRADE PAYABLES		
1	Total outstanding dues of micro enterprises & small enterprises; and	538	71
2	Total outstanding dues of creditors other than micro enterprises & small enterprises.	6,243	5,423
	Total	6,780	5,494

Particulars	Less than 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME	481	56	0	-	538
(ii) Others	4,627	1,518	82	16	6,243
(iii) Disputed dues - MSME					
(iv) Disputed dues - Other					

Particulars	Less than 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME	70	0	0	-	71
(ii) Others	5,277	79	41	25	5,423
(iii) Disputed dues - MSME					
(iv) Disputed dues - Other					

7 TRADE PAYABLES			
Disclosure relating to Micro, Small and Medium Enterprises			
(a)	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	538	71
(b)	the amount of interest paid by the buyer in terms of section 14 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d)	the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note: Identification of Creditors into MSME & others is done on the basis of information available with the Company and relied upon by auditor.

8	OTHER CURRENT LIABILITIES		
	-Deposits		
1	Franchise Deposits	1,981	1,676
2	Salary Deposits	90	81
3	Client Security Deposits	43	48
4	Tenant Refundable Deposit	1	1
5	Security Deposit Ag. Legal Cases-DL	56	24
	-Duties & Taxes		
1	Professional Tax Payable	2	1
2	Goods and Service Tax Payable	321	293
3	Tax Deducted at Source	133	64
4	E.S.I.C Payable	11	9
5	Provident Fund Payable	50	38
6	TCS Payable	-	0
	-Other Current Liabilities		
1	Unclaimed/Unpaid Dividend	26	26
2	Advance Received & Other Payables	301	189
	Total	3,016	2,470
9	SHORT TERM PROVISIONS		
1	Provision for Expenses	442	560
2	Income Tax Provision for Current Year	1,515	1,031
	Total	1,957	1,591



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**
(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
11	NON CURRENT INVESTMENTS (VALUED AT COST)		
	INVESTMENTS IN EQUITY SHARES		
	1 Macpower CNC Machines Limited	144	144
	2 Parin Furnitures Limited	152	152
	3 AVN Business Solutions Private Limited	1,500	
	INVESTMENT IN ASSOCIATE		
	6 Shree Maruti Seva Foundation Equity Shares	0	0
	Total	1,797	297
	Disclosure related to Non Current Investment		
	(a) Basis for Valuation Investment are valued at the cost. Provision is made to recognise a diminution other than temporary, in the value of investment if any.		
	(b) Agreegate Amount of Quoted Investment	453	296
	(c) Agreegate Amount of Unquoted Investment	1,500	0
	(d) Agreegate provision made for diminution in value of investments	-	-
12	LONG TERM LOANS AND ADVANCES	7,673	7,594
	Classification of Long Term Loans and Advances		
	Unsecured considered Good		
	(a) Capital Advances;	7,614	7,536
	(b) Loans and advances to related parties -Subsidiary Company	-	-
	(c) Other loans and advances -Business Loans & Advances	59	58
13	OTHER NON-CURRENT ASSETS		
	1 Preliminary & Preoperative Expense	0	0
	Total	0	0
14	CURRENT INVESTMENTS (INVESTMENT VALUED AT COST)		
	- Investment in Equity Shares		
	1 Investment in Various listed Equity Shares	33	32
	- Investment in Mutual Funds		
	1 Axis Treasury Advantage Fund Regular Growth	227	227
	2 Baroda Pioneer Treasury Advantage Fund Plan A (G)	-	450
	3 IDFC Low Duration Fund - Growth Regular Plan	53	53
	- Investment in FDR	403	-
	Total	716	762
	Disclosure related to Current Investment		
	(a) Basis for Valuation Investment are valued at the cost. Provision is made to recognise a diminution other than temporary, in the value of investment if any.		
	(b) Agreegate Amount of Quoted Investment	337	762
	(c) Agreegate Amount of Unquoted Investment	403	-
	(d) Agreegate provision made for diminution in value of investments	-	-



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**
(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
15	TRADE RECEIVABLES		
	Undisputed Trade receivables — considered good	11,610	9,180
	Disputed Trade Receivables — considered good	326	357
	Total	11,936	9,536

Trade Receivable Aging schedule as on 31/03/2023

Particulars	Less Than 6 Mths	6 Mths - 1 Year	1 - 2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables — considered good	8,632	1,486	1,374	18	-	11,510
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	100	100
(iii) Disputed Trade Receivables considered good	(0)	19	183	5	119	326
(iv) Disputed Trade Receivables considered doubtful						-

Trade Receivable Aging schedule as on 31/03/2022

Particulars	Less Than 6 Mths	6 Mths - 1 Year	1 - 2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables — considered good	8,219	355	243	206	157	9,180
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	1	12	21	93	229	357
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

16	CASH & CASH EQUIVALENTS		
	-Cash on Hand	191	299
	-Balances with Banks	2,391	2,112
	-Imprest with Employees (Net)	3	(1)
	Total	2,584	2,411

17	SHORT TERM LOANS & ADVANCES		
	- Advance To Creditors	89	168
	- Balance with Revenue Authorities		
	1 Advance Tax [A.Y.2020-21]	1,025	916
	2 Income Tax Refund of earlier years	732	271
	3 IGST Sez Refund Receivable	11	11
	4 Goods and Service Tax	1,517	1,093
	5 Tax Deducted at Source-Income Tax	725	550,1106
	6 Tax Collected at Source-Income Tax	-	0
	7 Tax Deducted at Source-GST	3	1
	8 Excess TDS Paid	5	26
	9 Excess Professional Tax	-	0
	Sub Total Carry Forward	4,107	3,037

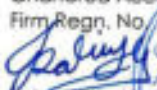



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**
(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



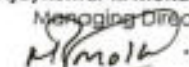
NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023


Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
17	SHORT TERM LOANS & ADVANCES (Cont.)		
	Sub Total Brought Forward	4,107	3,037
	- Other Advances	400	345
	- Deposits		
	-Office Rent Deposits	540	434
	-Other Deposits	1,001	704
	Total	6,048	4,520
#	Pursuant to Accounting Standard - 29, Provisions, Contingent Liabilities and Contingent Assets, the disclosure relating to provisions made in the accounts for the year ended 31st March, 2023 is as follows:		
	Contingent Liabilities		
	- Guarantees given by Bank on company's behalf & outstanding at the close of the year	787	405
	Total	787	405

Signature to Schedule 1 to 25
As per our report of even date attached
For **S. C. Makhecha & Associates**
Chartered Accountants
Firm Regn. No. 120184W

Jalpesh Kariya
Partner
M.No. 188853
Date: 30th December, 2023
Place: Ahmedabad


For and on behalf of the Board of Directors of
Shree Maruti Courier Services Private Limited
(CIN: U64120GJ1987PTC010124)


Mr. Anaykumar R. Mokariya (DIN 01615668)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310868)
Chairman


Mr. Jaydipkumar N. Babriya (M. No.: 55481)
Company Secretary

Date: 30th December, 2023.
Place: Ahmedabad

SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

		31.03.2023 Amount ₹ in Lakhs	31.03.2022 Amount ₹ in lakhs
18	1 Revenue From Operation	58,532	48,990
	TOTAL	58,532	48,990
19	Other Income		
	- Interest Income		
	1 Interest Income Others	31	42
	2 Interest Income from Bank	84	28
	- Dividend Income		
	3 Dividend Income	2	1
	- Net Gain/Loss on sale of Investments		
	4 Capital Gain/Loss on share & mutual fund	-	18
	- Other Non operating income		
	5 New Franchise Fees/Misc Income	0	-
	6 Profit on Sale of Assets	8	10
	7 Rent Income	15	16
	8 Round Off	0	0
	9 Discount/cashback	1	1
	TOTAL	140	115
20	PURCHASE OF STOCK IN TRADE		
	1 Hardwares Purchases	109	73
	2 Software Purchases	259	101
	TOTAL	368	174
21	EMPLOYEE BENEFIT EXPENSES		
	- Salary & Bonus		
	1 Bonus to Staff	130	108
	2 Director Remuneration	258	259
	3 Salary and Allowance Exp.	5,106	4,114
	- Contribution to Recognised Fund		
	4 Provident Fund Exp.	304	235
	5 ESIC	98	75
	- Staff Welfare		
	6 Staff Welfare Exp.	382	310
	TOTAL	6,276	5,101
22	FINANCE COSTS:		
	- Interest on borrowing		
	1 Interest on Car Loan	8	12
	2 Interest on late payment of tax	2	-
	- Borrowing Cost		
	2 Processing Charges	1	0
	TOTAL	11	12



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES PRIVATE LIMITED)



NOTES ON CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

		31.03.2023 Amount ₹ in Lakhs	31.03.2022 Amount ₹ in lakhs
23	OTHER EXPENSES :		
	1 Consumption of stores and spare parts	519	508
	2 Power and fuel	598	605
	3 Rent	2,652	2,264
	4 Repairs to Machinery	244	224
	5 Insurance	81	53
	6 Rates and taxes, excluding, taxes on income	100	80
	7 Miscellaneous expenses,	599	880.0
	8 Travelling Expense	167	170
	9 Transportation Expense	858	2,157
	10 Updown Expense	388	760
	11 Co-loading Expense	11,140	7,918
	12 Courier Support Service	17,584	14,901
	13 Delivery Expense	2,110	1,435
	14 Courier ERP Support Service	194	181
	15 International Crossing Expense	6,262	5,844
	16 Advertisement Expense	158	114
	17 Cartage/Parcel Sorting/Misc Expense	238	270
	18 Printing & Stationary Expense	144	144
	19 Professional Fees	499	200
	20 Man Power Supply/House Keeping/Security Exp.	821	316
		45,355	39,024
24	Break up of CSR Expenditure		
	a. Amount required to be spent by the company during the	87	80
	b. Amount of expenditure incurred on:		
	(i). Construction/acquisition of any asset - -	-	-
	(ii) On purposes other than (i) above	-	21
	c. Shortfall/(Excess) at the end of the year	87	60
	d. Total of previous years shortfall	194	108
	e. Reason for shortfall	Note-1	Note-1
	f. Nature of CSR activities		
	g. Details of related party transactions in relation to CSR	-	-
25	Exceptional Items		
	a. Loss on Disposal of Subsidiary stake*	10	-
	*During the year, company disposed off the investment in two subsidiaries which resulted into loss on investment. Said loss is booked in current year.	10	-

Note 1: Management has set out the list of objective which are supposed to be undertaken by the company under the CSR activity. Management is also planning to utilize this amount in effective and efficient manner so that benefit of the same reach to large group of people. Management always looks for opportunity to undertake CSR, however management has not got sufficient opportunity during the current year for spending full amount. Company will spend remaining amount in upcoming year.


Signature to Schedule 1 to 25
As per our report of even date attached
For S. C. Makhecha & Associates


Chartered Accountants
Firm Regn. No. 126184W

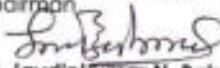

Jairesh Kariya
Partner
M.No. 188853

Date: 30th December, 2023.
Place: Ahmedabad

For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)


Mr. Jaydip Kumar R. Mokariya (DIN 01615668)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310868)
Chairman


Mr. Jaydip Kumar N. Babriya (M. No.: 55481)
Company Secretary

Date: 30th December, 2023.
Place: Ahmedabad



Shree Maruti

Infinite Possibilities - Since 1985

SHREE MARUTI INTEGRATED LOGISTICS LIMITED CONSOLIDATED PROPERTY, PLANT & EQUIPMENTS

as at 31st March 2023

NOTE - 10

	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Opening Value	ADDITION	DEDUCTION	Closing Value	Opening Value	DEP. FOR THE YEAR	DEDUCTION	Closing Value	AS ON 31-03-23	AS ON 31-03-22
A- TANGIBLE ASSETS										
1 COMPUTER	416	33	0	449	287	88	0	375	75	130
2 FURNITURE & FIXTURES	456	38	-	494	281	30	-	330	164	175
3 BUILDING	1,508	44	6	1,546	834	66	4	897	649	673
4 VEHICLES #	843	218	28	1,034	588	149	24	714	320	255
5 CYCLE	1	-	-	1	0	0	-	0	0	0
6 PLANT & MACHINERY	956	266	-	1,242	372	141	-	513	729	584
TOTAL - A	4,179	620	34	4,745	2,363	495	28	2,829	1,936	1,817
B- INTANGIBLE ASSETS										
7 COMPUTER SOFTWARE	119	100	-	219	110	34	-	145	75	9
TOTAL - B	119	100	-	219	110	34	-	145	75	9
CURRENT YEAR TOTAL (A+B)	4,298	720	34	4,985	2,473	529	28	2,974	2,011	1,826
PREVIOUS YEAR TOTAL	4,120	535	357	4,298	2,286	439	253	2,473	1,826	1,834

Addition in gross block for the year include Rs. 153 Lakhs on account of entity acquired during the FY 2022-23.

Addition in depreciation for the year include Rs. 19 Lakhs on account of entity acquired during the FY 2022-23. Thus, net amount considered in statement of profit and loss is Rs. 510 Lakhs.

As per our report of even date attached

For S. C. Makhecha & Associates

Chartered Accountants

Firm Regn. No. 120184W



S. C. Makhecha
Sampesh Kariya
Partner

M.No. 188833*

Date: 30th December, 2023

Place: Ahmedabad

For and on behalf of the Board of Directors of

Shree Maruti Integrated Logistics Limited

(CIN: U64120GJ1987PLC010124)

Ajay Kumar R. Mokariya
Managing Director

Mr. Ajay Kumar R. Mokariya (DIN 01615668)

Mr. Maulik R. Mokariya
Chairman

Mr. Maulik R. Mokariya (DIN 05310868)

Mr. Jaydip Kumar N. Babiya (M. No.: 55481)

Company Secretary

Date: 30th December, 2023.

Place: Ahmedabad

**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



Shree Maruti

Infinite Possibilities - Since 1985

Disclosure of Additional Information in Consolidated Financial Statement pursuant to
Schedule III to Companies Act, 2013

Name of Entity	Net Assets, i.e. Total Assets Minus Total Liabilities as on 31.03.2023		Share in Profit or Loss for the year ended on 31.03.2023	
	As % of Consolidated net assets	Amount (Rs. In Lakhs)	As % of Consolidated net profit	Amount (Rs.In Lakhs)
1	2	3	4	5
Indian Subsidiary				
Delcaper Technologies Pvt. Ltd.	99.99%	118	99.99%	106
Green Logitech LLP	99.00%	27	99.00%	10
Minority Interest in All Subsidiary				
Indian Subsidiary				
Delcaper Technologies Pvt. Ltd.	0.01%	0	0.01%	0
Green Logitech LLP	1.00%	0	1.00%	0
Total		146		116

Name of Entity	Net Assets, i.e. Total Assets Minus Total Liabilities as on 31.03.2022		Share in Profit or Loss for the year ended on 31.03.2022	
	As % of Consolidated net assets	Amount (Rs. In Lakhs)	As % of Consolidated net profit	Amount (Rs.In Lakhs)
1	2	3	4	5
Indian Subsidiary				
Vapsee Logistics Ltd.	79.95%	(3)	79.95%	(0)
Delcaper Technologies Pvt. Ltd.	99.99%	12	99.99%	11
Foreign Subsidiary				
Shree Maruti Courier Service UK Ltd.	100.00%	15	100.00%	8
Minority Interest in All Subsidiary				
Indian Subsidiary				
Vapsee Logistics Ltd.	20.05%	(1)	20.05%	(0)
Delcaper Technologies Pvt. Ltd.	0.01%	0	0.01%	-
Foreign Subsidiary				
Shree Maruti Courier Service UK Ltd.	0.00%	0	0.00%	0
		24		19



NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

1 General Information

Shree Maruti Integrated Logistics Limited (formerly known as Shree Maruti Courier Services Private Limited*) (Company) was incorporated on 12/11/1987 under the erstwhile companies Act, 1956. The registered office of the company is in Rajkot, Gujarat, India. The company is engaged in the business of providing courier, logistic and other related services.

During the year company has change its name from Shree Maruti Courier Services Private Limited to Shree Maruti Integrated Logistics Private Limited, based on the approval from the Registrar of Companies, Gujarat on 30th March, 2023.

During the year, constitution of company is also changed from private limited company to public limited company with the approval of Registrar of Companies, Gujarat on 09th May, 2023 and accordingly company name is rechanged to Shree Maruti Integrated Logistics Limited.

The Company and its subsidiary are collectively referred herein as "the Group". The details of subsidiary considered in these consolidated financial statements is:

Sr.	Name of Company	Country of Incorporation	Equity % of Holding Company	Equity % of Others
1	Delcaper Technologies Private Limited	India	99.99%	0.01%
2	Green Logitech LLP	India	99.00%	1.00%

During the year, Company had lost control in the Vapsee Logistics Limited and Shree Maruti Courier UK Limited.

Consolidation of a subsidiary/step subsidiary begins when the Company/Group obtains control over the subsidiary/step subsidiary and ceases when the Company/Group loses control of the subsidiary/step subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed off during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary. Though stake in Shree Maruti Courier UK Ltd. is disposed off on 07/09/2022, transactions of subsidiary are excluded from 01/04/2023 being immaterial or insignificant in nature.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

2 Basis of preparation of financial statements

The financial statement of the company have been prepared and presented in accordance with the generally accepted accounting principle under the historical cost convention on an accrual basis. The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 read with general circular 15/2013 dated 13th September, 2013, issued by Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of services for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.



NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

The accounting policies adopted in the preparation of the financial statements are consistent with those of previous years.

The Financial Statements are consolidated in accordance with **AS 21 Consolidated Financial Statements**. Company combines financial statements of Holding & Subsidiary companies on a line by line basis by adding together like items of assets, liabilities, income & expenses. Intra Group transactions are eliminated while combining financial statements.

2 Use of Estimates

The Presentation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual result and estimates are recognised in the period in which the results are known/determined.

3 ACCOUNTING CONVENTION AND CONCEPTS

Accounts are prepared on the basis of Historical Cost Convention following Mercantile System of accounting.

4 RECOGNITION OF REVENUE/EXPENDITURE

All the income & expenses to the extent considered receivable and payable respectively, unless specifically stated else where to be otherwise, are accounted for on mercantile or accrual basis.

5 TANGIBLE ASSETS

Tangible assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and accumulated impairment losses, if any.

6 DEPRECIATION

Depreciation is provided on Written down value method, from the month of installation of the asset over the estimated useful lives of the assets specified in Schedule II to the Companies Act, 2013.

Assets costing upto Rs. 5,000 are depreciated fully in the year of purchase.

7 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets are stated at cost of acquisition, less accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a written down value method over their estimated useful lives. The estimated useful life is as under:

Particulars	Useful Life
Computer software	3 Years

8 INVESTMENTS

Long term investments are stated at cost. Provision is made to recognise a diminution, other than temporary, in the value of investments.

9 PROVISION & CONTINGENT LIABILITY

A provision is recognised when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure as specified in Accounting Standard 29 - "Provisions, Contingent Liabilities and Contingent Assets" is made.

1) RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18

As per Annexure A



NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

- 2 Previous year's figures have been rearranged/regrouped wherever necessary.
- 3 In the opinion of the management of company, value of all the current assets, loans, advances and other receivables are not less than their net realisable value in the ordinary course of business.

4 Earning Per Share as required by AS-20

Basic EPS : Basic EPS is calculated as under :

Basic EPS =	$\frac{\text{Net Profit available to Equity shareholder}}{\text{Weighted Avt. No. of Equity share outstanding during the year}}$		
		As on 31.03.2023	As on 31.03.2022
Net Profit for the period available to Equity Shareholder (Total A)		4,641	3,341
Weighted Avg. No. of Equity Share Outstanding during the year (Total B)		5	5
(5,00,000 x 365/365)			
	Basic EPS (Total A / Total B)	928.27	668.24

There is no dilutive potential equity shares for the period therefore, Basic EPS and diluted EPS both are same.

5 Taxes on Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

5 Taxes on Income Cont....

Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised in case of unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

Working of Deferred Tax Asset/Liability as required by AS-22

(Amount In Lakhs)

Date	Particulars	Value as per Book	Value as per I.T.	Difference	Deferred Tax Asset/(Liability)
31.03.2022	Fixed Assets	1,826	2,080	254	64
31.03.2023	Fixed Assets	2,238	2,467	229	58
		Deferred Tax Asset/(Liability) for the year			(6)

6 Auditor's Remuneration :

As Auditor	(Amount In Lakhs)
Statutory Audit	7.50
Total	7.50



As at 31st March, 2023

NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

- 7 Balances due to and receivable from various parties and banks are subject to confirmation and reconciliation.
- 8 As per the information and explanations given to us, there is no contingent liability on account of any claim or other obligation of whatsoever nature.

For S. C. Makhecha & Associates

Chartered Accountants

Firm Regn. No. 120184W



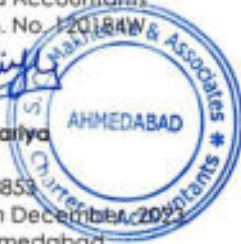
Jalpesh Kariya

Partner

M.No. 188853


Date: 30th December, 2023

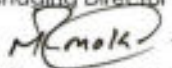
Place: Ahmedabad

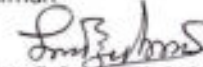


For and on behalf of the Board of Directors of
Shree Maruti Courier Services Private Limited

(CIN: U64120GJ1987PTC010124)


Mr. Jaykumar R. Mokariya (DIN 01615668)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310868)
Chairman


Mr. Jaydipkumar N. Babriya (M. No.: 55481)
Company Secretary
Date: 30th December, 2023.
Place: Ahmedabad

Consolidated Additional Regulatory Information

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

(i) All the title deeds of immovable properties are held in the name of company except where the company is the leasee and the lease agreements are duly executed in favour of the lessee.

(ii) During the year company has not revalued it's property plant and equipment.

(iii) The company has not granted loans & advance in nature of loan to its' promoters, Directors, KMPs, and related parties (as defined under the companies act, 2013) either severally or jointly with any other person except loans to subsidiaries for business purpose.

(iv) There is no capital work in progress at the year end.

(v) There is intangible assets under development at the year end details of same as under:

(Amounts in Rs. Lakhs)

Amount in CWIP for the period as on 31.03.2023					
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
Projects in progress	1,148	311	3	28	1,490
Projects temporarily Suspended	-	-	-	-	-

Amount in CWIP for the period as on 31.03.2022					
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
Projects in progress	311	3	28	-	342
Projects temporarily Suspended	-	-	-	-	-

(vi) During the year no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rule made thereunder.

(vii) Company has not borrowed money from financial institutions on the basis of securities of current assets.

(viii) During the year, company has not been declared wilful defaulter by any bank or financial institution or other lender.

(ix) There is no transaction with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

(x) There is no charges or satisfaction is pending for registration with Registrar of Companies beyond the statutory period.



Consolidated Additional Regulatory Information

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Financial ratios are annexed separately in financial statement.

(xiii) During the year company has not entered into any schemes of arrangements as prescribe in sections 230 to 237 of the Companies Act, 2013.

(xiv)(a) During the year Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv)(b) During the year, Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xv) Details of Foreign Earnings and Expense

Sr. No.	Particulars	(Amount in Lakhs)
		Amount in Rs.
	Foreign Expense	
1	Membership Fees	0.28
2	Platform Subscription Fees	2.67
	Total Foreign Expense	2.95

Note: There is no foreign earnings in current year as well as in previous year.



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



Shree Maruti

Infinite Possibilities - Since 1985

Additional Regulatory Information

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

Ratios

Ratio	Numerator	Denominator	Units	2022-23	2021-22	Change	Reasons in case of change is more than 25%
Current Ratio	Current Assets	Current Liability	Times	1.80	1.80	0%	-
Debt-Equity Ratio	Debt	Share holders' Fund	is to	0.01	0.00	114%	During the current year, debt is increased by 170% as compare to previous year. As result there is also increase in Debt-Equity Ratio.
Debt Service Coverage Ratio	Profit before tax, Depreciation & amortisation + Interest + Loss on sale of Assets	Total Debt Service	Times	214.09	33.76	534%	In current year, total debt service i.e. liability of debt repayment in terms of principal & Interest was quite low in comparison with preceding year. Accordingly, the ratio is improved significantly.
Return on Equity Ratio	Earning After Tax	Avg. Shareholders' Fund	%	20.72%	18.84%	10%	
Inventory turnover ratio	Sales	Average Stock	Times	-	-	0%	As there is no inventory at the year end in current year as well as previous year therefore there is no change in the ratio.
Trade Receivables turnover ratio	Net Sales	Average Trade Receivable	Times	5.47	5.63	-3%	
Trade payables turnover ratio	Net Purchase	Average Trade Payable	Times	18.49	109.12	-83%	During the current year, purchase is increased by 111% as compare to previous year. As result there is also increase in trade payable.
Net capital turnover ratio	Total Sales	Avg. Working Capital	Times	6.85	7.74	-12%	
Net profit ratio	Net Profit	Sales	%	7.91%	6.80%	16%	
Return on Capital employed	Earning before Interest and Tax	Tangible Net Worth + Total Debt + Deferred Tax Liability	%	27.26%	24.54%	11%	
Return on investment	Earning After Tax	Average Total Assets	%	15.05%	13.35%	13%	



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



ANNEXURE - A

Notes to Accounts Note - 1 (f)

**ANNEXURE FORMING PART OF NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23
RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

Enterprise Under Common Control:

Sr. No.	Name	Nature of Relation
1	WEDIB EXPRESS LIMITED	Common KMPs
2	SHREE MARUTINANDAN LOGISTICS Pvt. Ltd.	Common KMPs
3	SHREE MARUTINANDAN HOTELS AND ESTATE PRIVATE LIMITED	Common KMPs
4	FARM2DOOR FOODTECH PRIVATE LIMITED	Common KMPs
5	EM FUEL ENERGY PRIVATE LIMITED	Common KMPs
6	DELCAPER TECHNOLOGIES PRIVATE LIMITED	Subsidiary Company
7	WIDEPERCEPTIONS IT PRIVATE LIMITED	Common KMPs
8	SHREE MARUTI SEVA FOUNDATION	Associate Enterprise
9	GREEN LOGITECH LLP	Step-Subsidiary Company
10	UPPER COMMDEAL LLP	Common KMPs
11	AJAY CORPORATION	Common KMPs
12	MAULIK CORPORATION	Common KMPs
13	VIDHI CORPORATION	Common KMPs
14	SHAILI CORPORATION	Common KMPs
15	S R CORPORATION	Common KMPs

Key Managerial Personnel

Sr. No.	Name	Nature of Relation
1	Ajaykumar Rambhai Mokariya	Managing Director
2	Maulik Rambhai Mokariya	Chairman
3	Ganesh Iyer	Director
4	Aarshi Ganesh Iyer	Director
5	Jaydipkumar Nathabhai Babriya	Company Secretary

*During the year, there was change in designation of Harjibhai Mavabhai Odedra. Designation changed from executive director to non-executive director w.e.f 19/11/2022.

** During the year, Mr. Ganesh Venkatasubramany Iyer is appointed as joint managing director w.e.f 01/10/2022.

Details of Transaction with the related parties

(Amount in Lakhs)

Sr. No.	Name	Description of Relationship	Nature of Transaction	Amt. as on 31/03/2023 Rs.	Amt. as on 31/03/2022 Rs.
1	Shri Rambhai H Mokariya	Relative of Director	Director Remuneration	-	16
2	Shri Rambhai H Mokariya	Relative of Director	Sale of Vehicle	-	48
3	Shri Rambhai H Mokariya	Relative of Director	Professional Fees	180	165
4	Shri Rambhai H Mokariya	Relative of Director	Office Rent	75	129
5	Rambhai H Mokariya HUF	Relative of Director	Office Rent	68	62



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

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The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

Sr. No.	Name	Discription of Relationship	Nature of Transaction	(Amount in Lakhs)	
				Amt. as on 31/03/2023 Rs.	Amt. as on 31/03/2022 Rs.
6	Shri Ajaybhai R. Mokariya	Managing Director	Director Remuneration	120	120
7	Shri Ajaybhai R. Mokariya	Managing Director	Office Rent & Maintenance	70	72
8	Shri Maulikbhai R Makaria	Chairman	Director Remuneration	120	120
9	Shri Maulikbhai R Makaria	Chairman	Office Rent	131	128
10	Ganesh V. Iyer	Director	Director Remuneration & Reimbursement of Expenses	78	-
11	Smt. Shobhanaben R Mokaria	Relative of Director	Office Rent	42	39
12	Shri Bhanibhai Mokariya	Relative of Director	Salary	-	3
13	Shri Khimjibhai Mokariya	Relative of Director	Salary	-	2
14	Shri Harjibhai M Odedara	Director	Director Remuneration & Other Allowance	12	19
15	Shri Harjibhai M Odedara	Director	Professional Fees	7	
16	S R Corporation	Enterprise in which Director's family member has Significant Influence	Courier Support Service Expense	250	254
17	S R Corporation		Software Charges & Other Income	5	6
18	S R Corporation		Rent	-	4
19	Ajay Corporation	Enterprise in which Director has Significant Influence	Reimbursement		
20	Ajay Corporation		Courier Support Service Expense	854	697
21	Ajay Corporation		Software Charges & Other Income	7	6
22	Ajay Enterprise	Enterprise in which Director's family member has Significant Influence	Rent	4	8
23	Ajay Enterprise		Reimbursement		
24	Maulik Corporation		Courier Support Service Expense	58	21
25	Maulik Corporation	Enterprise in which Director has Significant Influence	Software Charges & Other Income	2	1
26	Maulik Corporation		Courier Support Service Expense	5	436
			Software Charges & Other Income	507	6
			Rent	-	2
			Reimbursement		



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RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

Sr. No.	Name	Discription of Relationship	Nature of Transaction	(Amount in Lakhs)	
				Amt. as on 31/03/2023 Rs.	Amt. as on 31/03/2022 Rs.
27	Shiv Agency	Enterprise in which Director has Significant Influence	Courier Support Service Expense	75	77
28	Shiv Agency		Software Charges & Other Income	1	1
29	H M Enterprise	Enterprise in which Director has Significant Influence	Courier Support Service Expense	43	32
30	H M Enterprise		Software Charges & Other Income	1	0
31	Dhara Speednet	Enterprise in which Director has Significant Influence	Courier Support Service Expense	98	89
32	Dhara Speednet		Software Charges & Other Income	3	1
33	Vidhi Corporation	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	148	70
34	Vidhi Corporation		Rent Reimbursement	1	-
35	Vidhi Corporation		Software Charges & Other Income	2	1
36	Shaili Corporation	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	203	123
37	Shaili Corporation		Software Charges & Other Income	3	3
38	Shaili Corporation		Rent Reimbursement	6	1
39	Jaydeepkumar N. Babariya	Company Secretary	Salary	4	4
40	Anuradha Harjibhai Odedra	Relative of Director	Salary	3	3
41	Kesari Nandan Enterprise	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	-	4
42	Kesari Nandan Enterprise		Software Charges & Other Income	-	0
43	Pavanputra Agency	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	-	4
44	Pavanputra Agency		Software Charges & Other Income	-	0
45	Madhav Enterprise	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	-	2
46	Madhav Enterprise		Software Charges & Other Income	-	0
47	WEDIB EXPRESS LIMITED	Enterprise in which Director has Significant Influence	Loan Given	4	-
48	WEDIB EXPRESS LIMITED		Delivery-Pick up Expense	899	246



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

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SERVICES PRIVATE LIMITED)



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**ANNEXURE FORMING PART OF NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23
RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

(Amount in Lakhs)

Sr. No.	Name	Discription of Relationship	Nature of Transaction	Amt. as on 31/03/2023 Rs.	Amt. as on 31/03/2022 Rs.
49	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED	Enterprise in which Director's family member Has Significant Influence	Road Co-Loading Expense (Purchase)	-	767
50	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED		Rent Income	1	1
51	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED		Loan Given	10	-
52	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED		Courier Services	1	-
53	SHREE MARUTINANDAN HOTELS AND ESTATE PRIVATE LIMITED	Enterprise in which Director has Significant Influence	Travelling And Staff Welfare	-	0
54	WIDEPERCEPTIONS IT PRIVATE LIMITED	Enterprise in which Director's family member Has Significant Influence	Software Maintainence Charges	-	3
55	GREEN LOGITECH LLP	Enterprise in which Director has Significant Influence	Vehicle Rent Expense	-	16
56	GREEN LOGITECH LLP		Rent Income	-	0
57	GREEN LOGITECH LLP		Loan Given	-	24

