

SHREE MARUTI INTEGRATED LOGISTICS
LIMITED

FORMERLY KNOWN AS
(SHREE MARUTI COURIER SERVICES PRIVATE LIMITED)



Shree Maruti

Infinite Possibilities - Since 1985



-Standalone Financial Statements
-FY 2022-2023



Independent Auditors' Report

To The Member of Shree Maruti Integrated Logistics Limited
(formerly known as Shree Maruti Courier Services Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Financial Statements of Shree Maruti Integrated Logistics Limited (formerly known as Shree Maruti Courier Services Private Limited ("the Company")), which comprises the Balance Sheet as at 31 March 2023, the statement of Profit & Loss, the Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, (herein after referred to as "the standalone Financial Statement")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, the Profit and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing, as specified under section 143(10) of the act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the act and rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Response to Key Audit Matter
<p>Software Migration Audit:</p> <p>During the year, company migrated to new ERP software i.e. Microsoft Dynamics 365 Business Central w.e.f. 01st April, 2022. Though the migration process was done under the supervision of qualified personnel, but migration audit was not carried out by the independent auditor and due to inherent risk associate with software migration, we identified software migration as key audit matter.</p>	<p>Our audit procedures included among others:</p> <p>Obtained a comprehensive understanding of the new ERP software i.e. Microsoft Dynamics 365 Business Central. It was followed by the understanding of migration procedure adopted by the company and understanding financial risk posed by the people-process and new software.</p> <p>Key audit procedure includes assessment of effectiveness & accuracy level of the procedure adopt & control established by the company for migration of software.</p> <p>In addition to the above, the design and operating effectiveness of certain controls, that were considered as key migration controls over financial reporting were tested using various techniques such as inquiry, review of documentation / record / reports, observation and re-performance. We had taken adequate samples of instances for our test.</p>





Management's and Board of Director's Responsibility for the Financial Statement

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and the dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over reporting of the Company and the operating effectiveness of such controls, refer to



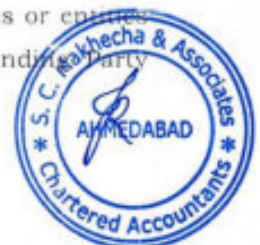


our separate report in "Annexure B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- A. The Company does not have any pending litigation which could impact its financial position.
- B. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- C. There have been no delays in transferring the amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
- D. (i) The Management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management of the Company has represented that, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party





("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above contain any material mis-statement.

3. With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197 (16) which are required to be commented upon by us.

For, S.C. Makhecha & Associates

Chartered Accountants

FRN Reg. No.: 12018TW

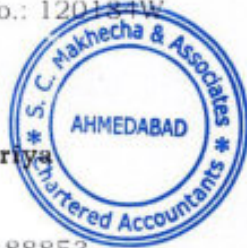
Jalpesh Karviya

Partner

Mem. No.: 188853

Signed at Ahmedabad on 30/12/2023

UDIN: 23188853BHAMTJ9315





ANNEXURE(A) REFERRED TO IN PARAGRAPH 1 OF INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF SHREE MARUTI INTEGRATED LOGISTICS LIMITED (FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES PRIVATE LIMITED) ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2023.

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

- (i) (a) A The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments.
- (i) (a) B The company has maintained proper records showing full particulars of intangible assets.
- (i) (b) The Company has a program of verification to cover all the items of Property, Plant & Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, Plant & Equipment were physically verified by the management during the year on reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (i) (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the company (Other than immovable properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee).
- (i) (d) The company has not revalued its Property, Plant & Equipment or Intangible assets or both during the year. Accordingly clause 3(i)(d) of the order is not applicable.
- (i) (e) According to the information and explanations given to us and on the basis of our examination of the records of the company, No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.
- (ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, Company is engaged in the service sector and does not have any inventory during the year therefore clause 3 (ii) (a) is not applicable.
- (ii) (b) According to the information and explanations given to us and the records produced to us for our verification, the company has not been sanctioned working capital limit in excess of five crore rupees, in aggregate from bank or financial institution on the basis of security of current assets therefore, reporting to this clause is not applicable.





- (iii) During the year, Company has granted loans to companies, firms or any other parties. Details of the same are as under:

(Amount in Lakhs)

Particulars	Loan
(a) the aggregate amount of loan granted during the year:	
- To Subsidiaries	1,463
- To Others	78
the aggregate amount, balance outstanding as at balance sheet date(including opening balance):	
- To Subsidiaries	1,856
- To Others	141

- (iii) (b) According to the information and explanations given to us and the records produced to us for our verification, terms & conditions of all loans and advances granted in the nature of loans are not prejudicial to the interest of the company.
- (iii) (c) According to the information and explanations given to us and the records produced to us for our verification, in respect of loans and advances granted in the nature of loans, wherever schedule of repayment is stipulated, repayments or receipts which have fallen due during the year are regular.
- (iii) (d) According to the information and explanations given to us and the records produced to us for our verification, repayment of loans and advances are regular as per the repayment stipulated and no loans & Advance remains overdue for period more then 90 days.
- (iii) (e) According to the information and explanations given to us and the records produced to us for our verification, in respect of loans and advances granted in the nature of loans which has fallen due during the year, no extention or renewal or fresh loan is granted to settle existing loans in respect of loans and advances granted in the nature of loans.
- (iii) (f) According to the information and explanations given to us, company has not granted any loans and advances in the nature of loans without specifying terms or period of repayment.
- (iv) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not given loans or guarantees, made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act,2013.
- (vi) In our opinion and according to the information & explanations given to us and on the basis of our examination of record, Company is not required to maintained cost records as prescribe under section 148(1) of the Act for the notified products.





- (vii) a According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee State Insurance, Income-Tax, Sales Tax/Value added Tax, Goods and Services Tax, Excise Duty, Duty of Customs, cess and other material statutory dues have generally been deposited regularly during the year by the Company with the appropriate authorities.
- (vii) b According to the information and explanation given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as on 31 March 2023 for a period of more than six months from the date of become payable.
- (vii) c According to the information and explanations given to us, there are no material statutory dues of Provident Fund, Employee State Insurance and wealth Tax which have not been deposited with the appropriate authorities on account of any dispute except mentioned below.
- (viii) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not surrendered or disclosed previously undisclosed transactions as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.
- (ix) (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
- (ix) (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year company has not borrowed or is not using any term loans therefore question of its utilisation does not arise.
- (ix) (d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the funds raised on a short term basis have not been utilised for long term purposes.
- (ix) (e) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (ix) (f) The company has not raised loans during the year on the pledge of securities held in any Subsidiaries, joint ventures or associate companies.
- (x)(a) The company has not made any initial public offer during the year.
- (x)(b) The company has not made any preferential allotment or private placement of shares/debentures during the year.





- (xi)(a) Based on examination of the books and records of the company and according to the information and explanation given to us, considering the principles of materiality outlined in the standard on auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of the audit.
- (xi)(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, No report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (xi)(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, No complaints have been received from the whistle-blower during the year by the Company.
- (xii) As company is not Nidhi Company, Reporting to clause (xii) (a)/(b)/(c) is not applicable.
- (xiii) According to information and explanation given to us and on the basis of books of accounts and other relevant records of the company, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to Financial Statements as required by applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (xiv) (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) According to information and explanation given to us and on the basis of examination of books of accounts and other relevant records of the company, the company has not entered into any non-cash transactions with directors or persons connected with directors, during the year.
- (xvi) (a) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.
- (xvi) (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- (xvi) (c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
- (xvi) (d) Reporting to this clause is not applicable as company is not CIC.
- (xvii) The company has not incurred cash losses during the year or the immediately preceding Financial Year.
- (xviii) There has not been any resignation of the statutory auditors during the year.





- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) (a) According to information and explanation given to us and on the basis of examination, we state that there are no unspent amount in respect of other than ongoing projects.
- (xx) (b) As per the information and explanation given to us and on the basis of examination, company has transferred unspent amount on the ongoing projects to a special account in compliance with sub section 6 of section 135 of the Companies Act.

For S. C. Makhecha & Associates
Chartered Accountants
Firm Reqn. No. 120184W

Jalpesh B. Kariya

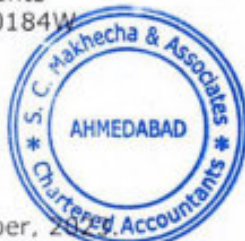
Partner

M.No. 188853

Date: 30th December, 2015

Place: Ahmedabad

UDIN: 23188853 BHAMTJ9315





ANNEXURE - B

Annexure referred to in and forming part of Auditor's Report of even date to the members of **Shree Maruti Integrated Logistics Limited** (formerly known as *Shree Maruti Courier Services Private Limited*), on the **Standalone Financial Statements** for the year ended **31st March, 2023**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shree Maruti Integrated Logistics Limited** (formerly known as *Shree Maruti Courier Services Private Limited*) ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

- Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

- Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that I/we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





ANNEXURE - B

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

-Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

- Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, the degree of compliance with the policies or procedures may deteriorate.





ANNEXURE - B

- Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. C. Makhecha & Associates

Chartered Accountants

Firm Regn. No. 12018477



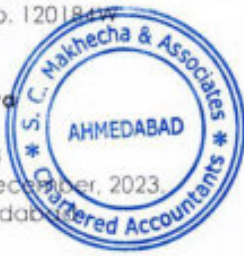
Jalpesh Karlya

Partner

M.No. 188853

Date: 30th December, 2023.

Place: Ahmedabad



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



STANDALONE BALANCE SHEET AS AT 31st MARCH 2023 (Amount in Lakhs)

PARTICULARS	NOTE No.	31.03.2023 Amount ₹	31.03.2022 Amount ₹
EQUITY AND LIABILITIES			
1 SHARE HOLDERS FUND :			
(a) Share Capital	2	50	50
(b) Reserve and Surplus	3	22,417	17,661
(c) Money Received Against Share Warrants		-	-
2 Share Application Money Pending For Allotment		-	-
3 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	39	43
(b) Deferred Tax Liability (NET)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4 CURRENT LIABILITIES			
(a) Short Term Borrowings	5	33	21
(b) Trade Payables			
(A) Total Outstanding dues of micro enterprise and small enterprises; and	6	272	74
(B) Total Outstanding dues of creditor other than micro enterprise and small enterprises	6	6,796	5,422
(c) Other Current Liabilities	7	2,963	2,443
(d) Short Term Provisions	8	1,807	1,520
		34,377	27,234
ASSETS			
1 NON CURRENT ASSETS			
(a) Property, Plant & Equipments and Intangible Assets			
(i) - Tangible Assets	9	1,874	1,815
(ii) - Intangible Assets	9	240	9
(iii) - Capital Work in Progress		-	-
(iv) - Intangible Assets under Development		-	68
(b) Non Current Investments	10	1,798	299
(c) Deferred Tax Asset	1	65	64
(d) Long Term Loans and Advances	11	9,533	7,996
(e) Other Non Current Assets		-	-
2 CURRENT ASSETS			
(a) Current Investments	12	716	762
(b) Inventories		-	-
(c) Trade Receivables	13	11,767	9,392
(d) Cash & Cash Equivalents	14	2,521	2,316
(e) Short Term Loans & Advances	15	5,863	4,515
(f) Other Current Assets		-	-
		34,377	27,234
Notes on Accounts	1	-	-

As per our report of even date attached
For **S. C. Makhecha & Associates**
Chartered Accountants
Firm Regn. No. 120184W

Jalpesh B. Kariya
Partner

M.No. 188853

Date: 30th December, 2023

Place: Ahmedabad

UDIN: 23188853BHAMTJ9315

For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)

Mr. Ajaykumar R. Mokariya (DIN 01615668)
Managing Director

Mr. Maulik R. Mokariya (DIN 05518568)
Chairman

Mr. Jaydipkumar N. Babriya (M. No. 55481)
Company Secretary

Date: 30th December, 2023.
Place: Ahmedabad

SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)




STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023
(Amount in Lakhs Except EPS)

PARTICULARS	NOTE No.	31.03.2023 Amount ₹	31.03.2022 Amount ₹
I Revenue from Operation	16	58,460	48,857
II Other Income	17	140	115
III Total Income (I + II)		58,600	48,972
IV EXPENDITURE			
Cost of Material Consumed		-	-
Purchases of Stock In Trade		-	-
Changes in Inventories of Finished Goods		-	-
Employee Benefit Expenses	18	6,245	4,968
Finance Costs	19	8	12
Depreciation and Amortisation Expenses	9	483	439
Other Expenses	20	45,637	39,223
Total Expenditure		52,374	44,642
V Profit for the year before exceptional and extra ordinary items and tax		6,226	4,330
VI Exceptional Items		-	-
VII Profit before extra ordinary items and tax (VII-VIII)		6,226	4,330
VIII Extraordinary Items		-	-
IX Profit before Tax (IX-X)		6,226	4,330
X Tax Expense			
Current Income Tax		1,472	1,025
Dividend Distribution Tax		-	-
Deferred Tax Liability/(Asset) for the year	1	(1)	(17)
XI Profit/(Loss) from continuing operations (XI-XII)		4,756	3,322
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit/(Loss) from discontinuing operations after tax		-	-
XV Profit/(Loss) (XVIII + XVI)		4,756	3,322
XVI EARNINGS PER EQUITY SHARE			
i) Basic (amount in Rs.)	1	951.16	664.42
ii) Diluted (amount in Rs.)	1	951.16	664.42

Notes on Accounts

As per our report of even date attached
For **S. C. Makhecha & Associates**
Chartered Accountants
Firm Regn. No. 120184W


Jalpesh Kariya
Partner
M.No. 188853
Date: 30th December, 2023
Place: Ahmedabad
UDIN: 23188853BHAMJJ9325

For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)


Mr. Ajaykumar R. Mokariya (DIN 01615668)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310868)
Chairman


Mr. Jaydipkumar N. Babriya (M.No. 55481)
Company Secretary

Date: 30th December, 2023
Place: Ahmedabad

SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



CASH FLOW STATEMENT AS REQUIRED TO ANNEXED AS PER ACCOUNTING STANDARDS - 3 AS PER INDIRECT METHOD FOR THE YEAR ENDED ON 31ST MARCH 2023 AS FOLLOWS

Particulars	as on 31.03.2023		as on 31.03.2022	
Cash flow from Operating Activities				
Net Profit before tax and extra ordinary items	6,226		4,330	
Adjustment for :				
Depreciation	483		439	
Interest Income	(116)		(69)	
Interest Expense	8		12	
Loss on Sale of Mutual Fund	48		-	
Profit on Sale of Mutual Fund	-		(18)	
Profit on Sale of Fixed Assets	(8)		(10)	
Loss on Sale of Fixed Assets	0		1	
Operating Profit before working capital change	6,642		4,685	
Increase in Trade Receivables	(2,375)		(1,494)	
Increase in Short Terms Loans & Advances	(1,348)		(1,344)	
Increase in Trade Payables	1,571		769	
Increase in Other Current Liabilities	520		224	
Increase in Provisions	287		128	
	(1,345)		(1,718)	
Cash generated from operations	5,297		2,967	
Less: Income Tax Paid	1,472		849	
Cash Flow before extraordinary item				
Net cash from operating activities (Total A)		3,825		2,118
Cash flow from Investing Activities				
Investment in Current Investments	(404)		(699)	
Sale in Current Investment	402		822	
Increase in Non Current Investments	(1,499)		(1)	
Increase in Long Term Loans & Advances	(1,537)		(1,011)	
Addition of Tangible & Intangible Assets	(710)		(534)	
Purchase of Intangible Assets under Development			(37)	
Proceeds from Sale of PPE			113	
Net cash flow from Investing Activities (Total B)		(3,736)		(1,347)



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER
SERVICES PRIVATE LIMITED)



CASH FLOW STATEMENT AS REQUIRED TO ANNEXED AS PER ACCOUNTING STANDARDS - 3 AS PER INDIRECT METHOD FOR THE YEAR ENDED ON 31ST MARCH 2023 AS FOLLOWS

Particulars	as on 31.03.2023		as on 31.03.2022	
Cash flow from Financing Activities				
Increase/(Decrease) in Long Term Borrowings	(4)		43	
Increase/(Decrease) in Short Term Borrowings	12		(110)	
Interest Received	116		69	
Interest Paid	(8)		(12)	
Net cash available from Financing Activities (Total C)		115		(9)
Net increase in cash and cash equivalents (Total A + B + C)		205		762
Cash and Cash equivalents at the beginning of Period		2,316		1,553
Cash and Cash Equivalents at the end of Period		2,521		2,316

For S. C. Makhecha & Associates

Chartered Accountants
Firm Regn. No. 120184W

Jalpesh Kariya
Partner

M.No. 188853
Date: 30th December, 2023

Place: Ahmedabad
UDIN: 23188853BHMTJ9315



For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited

(CIN: U64120GJ1987PLC010124)

Mr. Jaykumar R. Mokariya (DIN 01615668)
Managing Director

Mr. Maulik R. Mokariya (DIN 05310868)
Chairman

Mr. Jaydipkumar N. Babriya (M. No. 55481)
Company Secretary

Date: 30th December, 2023.
Place: Ahmedabad



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹Lakhs	31.03.2022 Amount ₹Lakhs
2	SHARE CAPITAL		
	<i>Authorised Share Capital</i>		
	500,000 Equity Shares of Rs.10/- each	50	50
	<i>Issued, Subscribed & Paid up Capital</i>		
	500,000 Equity Shares of Rs.10/- each	50	50
	Total	50	50

1.1 The details of the Shareholders holding more than 5% shares as on date of report:

Sr No.	Name of the Shareholders	No. of shares	% of Holding
1	Shri Rambhai H. Mokariya	1,65,000	33.00%
2	Shri Ajaybhai R. Mokariya	1,50,000	30.00%
3	Shri Maulikbhai R. Mokariya	1,50,000	30.00%

There is no change in the shareholding pattern during the year

Equity Shares : The company has only class of equity shares having a par value of Rs.10/- per share. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any in proportion to their shareholding.

Note: During the period of five financial year immediately preceding the Balance Sheet date, the company has not:

- allotted any fully paid-up equity shares by way of bonus shares;
- allotted any equity shares pursuant to any contract without payment being received in cash;
- brought back any equity shares

Reconciliation of outstanding number of Shares

Particulars	31.03.2023	31.03.2022
At the beginning of the year	5,00,000	5,00,000
Add		
Shares issued for Cash or Right issue or Bonus	-	-
Less:		
Shares bought back/Redemption etc.	-	-
Total	5,00,000	5,00,000

Details of holding of Promoters as on 31st March, 2023

Sr No	Promoters Name	As at 31.03.2023		As at 31.03.2022		% Change in the year
		No. Of Shares	% of total Shares	No. Of Shares	% of total Shares	
1	Rambhai H. Mokariya	1,65,000	33.00%	1,65,000	33.00%	0.00%
2	Ajaybhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
3	Maulikbhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
4	Shobhanaben R. Mokariya	15,000	3.00%	15,000	3.00%	0.00%
5	Nehaben R. Pariya	10,000	2.00%	10,000	2.00%	0.00%
6	Bhanjibhai H. Mokariya	5,000	1.00%	5,000	1.00%	0.00%

Details of holding of Promoters as on 31st March, 2022

Sr No	Promoters Name	As at 31.03.2022		As at 31.03.2021		% Change in the year
		No. Of Shares	% of total Shares	No. Of Shares	% of total Shares	
1	Rambhai H. Mokariya	1,65,000	33.00%	1,65,000	33.00%	0.00%
2	Ajaybhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
3	Maulikbhai R. Mokariya	1,50,000	30.00%	1,50,000	30.00%	0.00%
4	Shobhanaben R. Mokariya	15,000	3.00%	15,000	3.00%	0.00%
5	Nehaben R. Pariya	10,000	2.00%	10,000	2.00%	0.00%
6	Bhanjibhai H. Mokariya	5,000	1.00%	5,000	1.00%	0.00%



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹Lakhs	31.03.2022 Amount ₹Lakhs
3	RESERVE & SURPLUS : -Profit & Loss A/c Opening Balance Add: Profit for the Year Less: Taxes of Previous Year written off Total	17,661 4,756 - 22,417	14,162 3,322 (176) 17,661
4	LONG TERM BORROWINGS - TERM LOANS -From Bank -From Others Parties Total	27 12 39	16 27 43
5	SHORT TERM BORROWINGS CURRENT MATURITIES OF LONG TERM BORROWINGS -From Bank -From Others Parties Total	18 15 33	7 14 21

Details of loans

Sr. No	Name of Financer	Security Provided	ROI	EMI Amount	No. of Total EMIs
1	Axis Bank Limited (Bank)	Vehicle	7.10%	69,092	39
2	Daimler Financial Services India Private Limited	Vehicle	9.75%	1,42,945	36
3	HDFC Bank	Vehicle	12.75%	26,870	37
4	HDFC Bank	Vehicle	13.18%	28,235	37
5	HDFC Bank	Vehicle	12.75%	27,690	37
6	HDFC Bank	Vehicle	13.19%	18,140	37

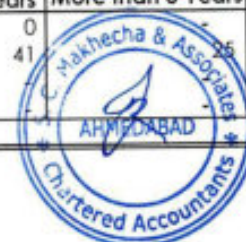
6	TRADE PAYABLES				
1	Total outstanding dues of micro enterprises & small enterprises: and			272	74
2	Total outstanding dues of creditors other than micro enterprises & small enterprises.			6,796	5,422
	Total			7,068	5,496

Trade Payables Aging schedule as on 31.03.2023

Particulars	Less than 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME	215	56	0	-	272
(ii) Others	5,180	1,518	82	16	6,796
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-

Trade Payables Aging schedule as on 31.03.2022

Particulars	Less than 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME	74	0	0	-	74
(ii) Others	5,276	79	41	26	5,422
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹Lakhs	31.03.2022 Amount ₹Lakhs
6	TRADE PAYABLES		
	Disclosure relating to Micro, Small and Medium Enterprises		
	(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	272	74
	(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
	(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
	(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
	(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note: Identification of Creditors into MSME & others is done on the basis of information available with the Company and relied upon by auditor.

7	OTHER CURRENT LIABILITIES		
	-Deposits		
	1 Franchise Deposits	1,981	1,696
	2 Salary Deposits	90	81
	3 Client Security Deposits	43	48
	4 Tenant Refundable Deposit	1	1
	5 Security Deposit Against Legal Cases	24	24
	-Duties & Taxes		
	1 Professional Tax Payable	2	1
	2 Goods and Service Tax Payable	321	277
	3 Tax Deducted at Source	115	56
	4 E.S.I.C Payable	11	9
	5 Provident Fund Payable	49	36
	6 TCS Payable	-	0
	-Other Current Liabilities		
	1 Unclaimed/Unpaid Dividend	26	26
	2 Advance Received & Other Payables	301	188
	Total	2,963	2,443
8	SHORT TERM PROVISIONS		
	1 Provision for Expenses	327	495
	2 Income Tax Provision for Current Year	1,480	1,025
	Total	1,807	1,520



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹Lakhs	31.03.2022 Amount ₹Lakhs
10	NON CURRENT INVESTMENTS		
	INVESTMENTS IN EQUITY SHARES		
	1 Macpower CNC Machines Limited	144	144
	2 Parin Furnitures Limited	152	152
	3 AVN Business Solutions Private Limited	1,500	-
	INVESTMENT IN SUBSIDIARY		
	3 Shree Maruti Courier Services UK Ltd. (Wholly Owned Subsidiary)	-	0
	4 Vapsee Logistics Limited	-	1
	5 Delcaper Technologies Private Limited	1	1
	INVESTMENT IN ASSOCIATE		
	6 Shree Maruti Seva Foundation Equity Shares	0	0
	Total	1,798	299
	Disclosure related to Non Current Investment		
	(a) Basis for Valuation Investment are valued at the cost. Provision is made to recognise a diminution other than temporary, in the value of Investment.		
	(b) Agreegate Amount of Quoted Investment	453	296
	(c) Agreegate Amount of Unquoted Investment	1,501	2
	(d) Agreegate provision made for diminution in value of investments	-	-
11	LONG TERM LOANS AND ADVANCES	9,533	7,996
	Classification of Long Term Loans and Advances Unsecured considered Good		
	(a) Capital Advances;	7,614	7,536
	(b) Loans and advances to related parties -Subsidiary Company	1,856	401
	(c) Other loans and advances -Business Loans & Advances	63	58
12	CURRENT INVESTMENTS		
	- Investment in Equity Shares		
	1 Investment in Various listed Equity Shares	33	32
	- Investment in Mutual Funds		
	1 Axis Treasury Advantage Fund Regular Growth	227	227
	2 Baroda Pioneer Treasury Advantage Fund Plan A (G)	-	450
	3 IDFC Low Duration Fund - Growth Regular Plan	53	53
	- Investment in FDR	403	-
	Total	716	762
	Disclosure related to Current Investment		
	(a) Basis for Valuation Investment are valued at the cost or NRV which ever is lower. Provision is made to recognise a diminution other than temporary, in the value of Investment.		
	(b) Agreegate Amount of Quoted Investment	337	762
	(c) Agreegate Amount of Unquoted Investment	403	-
	(d) Agreegate provision made for diminution in value of investments	-	-



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	31.03.2023	31.03.2022
	Amount ₹Lakhs	Amount ₹Lakhs
13 TRADE RECEIVABLES		
Undisputed Trade receivables — considered good	11,441	9,035
Disputed Trade Receivables — considered good	326	357
Total	11,767	9,392

Trade Receivables Ageing schedule as on 31.03.2023

Particulars	Less Than 6 Mths	6 Mths - 1 Year	1 - 2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables — considered good	8,615	1,471	1,237	18	-	11,341
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	100	100
(iii) Disputed Trade Receivables considered good	(0)	19	183	5	117	324
(iv) Disputed Trade Receivables considered doubtful						-

Trade Receivables Ageing schedule as on 31.03.2022

Particulars	Less Than 6 Mths	6 Mths - 1 Year	1 - 2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables — considered good	8,075	355	243	206	157	9,035
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	1	12	21	93	229	357
(iv) Disputed Trade Receivables considered doubtful						-

14 CASH & CASH EQUIVALENTS		
-Cash on Hand	191	299
-Balances with Banks	2,327	2,017
-Imprest with Employees (Net)	3	(1)
Total	2,521	2,316

15 SHORT TERM LOANS & ADVANCES		
- Advance To Creditors	68	168
- Balance with Revenue Authorities		
1 Advance Tax	1,025	916
2 Income Tax Refund of earlier years	732	271
3 IGST Sez Refund Receivable	11	11
4 Goods and Service Tax	1,428	1,093
5 Tax Deducted at Source-Income Tax	664	545
6 Tax Collected at Source-Income Tax	-	0
7 Tax Deducted at Source-GST	3	1
8 Excess TDS Paid	5	26
9 Excess Professional Tax	-	0
Sub Total Carry Forward	3,935	3,031



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES PRIVATE LIMITED)



NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹Lakhs	31.03.2022 Amount ₹Lakhs
15	SHORT TERM LOANS & ADVANCES (Cont.)		
	Sub Total Brought Forward	3,935	3,031
	- Other Advances	397	345
	- Deposits		
	-Office Rent Deposits	540	434
	-Other Deposits	990	704
	Total	5,863	4,515
#	Pursuant to Accounting Standard - 29, Provisions, Contingent Liabilities and Contingent Assets, the disclosure relating to provisions made in the accounts for the year ended 31st March, 2023 is as follows:		
	Contingent Liabilities		
	- Guarantees given by Bank on company's behalf & outstanding at the close of the year	787	405
	Total	787	405

Signature to Schedule 1 to 20

As per our report of even date attached

For **S. C. Makhecha & Associates**

Chartered Accountants

Firm Regn. No. 120184W

Jalpesh Kariya

Jalpesh Kariya

Partner

M.No. 188853

Date: 30th December, 2023

Place: Ahmedabad



For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)

Ajaykumar R. Mokariya

Mr. Ajaykumar R. Mokariya (DIN 01615668)

Managing Director

Mr. Maulik R. Mokariya

Mr. Maulik R. Mokariya (DIN 05310868)

Chairman

Mr. Jaydipkumar N. Babriya

Mr. Jaydipkumar N. Babriya (M. No.: 55481)

Company Secretary



Date: 30th December, 2023.

Place: Ahmedabad

SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES
PRIVATE LIMITED)



NOTES ON STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
16	1 Revenue From Operation	58,460	48,857
	TOTAL	58,460	48,857
17	Other Income		
	- Interest Income		
	1 Interest Income Others	31	42
	2 Interest Income from Bank	83	28
	- Dividend Income		
	3 Dividend Income	2	1
	- Net Gain/Loss on sale of Investments		
	4 Capital Gain on share & mutual fund	-	18
	- Other Non operating income		
	5 New Franchise Fees/Misc Income	0	-
	6 Profit on Sale of Assets	8	10
	7 Rent Income	16	16
	8 Round Off	0	0
	9 Discount/cashback	1	1
	TOTAL	140	115
18	EMPLOYEE BENEFIT EXPENSES		
	- Salary & Bonus		
	1 Bonus to Staff	130	108
	2 Director Remuneration	258	259
	3 Salary and Allowance Exp.	5,078	3,982
	- Contribution to Recognised Fund		
	4 Provident Fund Exp.	301	234
	5 ESIC	97	75
	- Staff Welfare		
	6 Staff Welfare Exp.	382	310
	TOTAL	6,245	4,968
19	FINANCE COSTS:		
	- Interest on borrowing		
	1 Interest on Car Loan	6	12
	2 Interest on late payment of tax	2	-
	- Borrowing Cost		
	3 Processing Charges	0	0
	TOTAL	8	12



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

(FORMERLY KNOWN AS SHREE MARUTI COURIER SERVICES PRIVATE LIMITED)



NOTES ON STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars		31.03.2023 Amount ₹ Lakhs	31.03.2022 Amount ₹ Lakhs
20	OTHER EXPENSES :		
	1 Consumption of stores and spare parts	555	508
	2 Power and fuel	596	605
	3 Rent	2,651	2,264
	4 Repairs to Machinery	244	224
	5 Insurance	80	53
	6 Rates and taxes, excluding, taxes on income	100	80
	7 Miscellaneous expenses,	983	1,079
	8 Travelling Expense	167	170
	9 Transportation Expense	858	2,157
	10 Updown Expense	388	760
	11 Co-loading Expense	11,189	7,918
	12 Courier Support Service	17,584	14,901
	13 Delivery Expense	2,110	1,435
	14 Courier ERP Support Service	194	181
	15 International Crossing Expense	6,262	5,844
	16 Advertisement Expense	158	114
	17 Cartage/Parcel Sorting/Misc Expense	238	270
	18 Printing & Stationary Expense	144	144
	19 Professional Fees	314	200
	20 Man Power Supply/House Keeping/Security Exp.	821	316
		45,637	39,223
21	Break up of CSR Expenditure		
	a. Amount required to be spent by the company during the	87	80
	b. Amount of expenditure incurred on:	-	-
	(i). Construction/acquisition of any asset --	-	21
	(ii) On purposes other than (i) above	-	60
	c. Shortfall/(Excess) at the end of the year	87	108
	d. Total of previous years shortfall	194	-
	e. Reason for shortfall	Note-1	Note-1
	f. Nature of CSR activities	-	Note-2
	g. Details of related party transactions in relation to CSR	-	-


Note 1: Management has set out the list of objective which are supposed to be undertaken by the company under the CSR activity. Management is also planning to utilize this amount in effective and efficient manner so that benefit of the same reach to large group of people. Management always look for opportunity to undertake CSR, however management has not got sufficient opportunity during the current year for spending requisite amount. Company will spend remaining amount in upcoming year/s.


Signature to Schedule 1 to 20
As per our report of even date attached
For S. C. Makhecha & Associates
Chartered Accountants
Firm Regn. No. 120184W

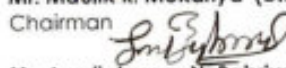

Jalpesh Kariya
Partner
M.No. 188853
Date: 30th December, 2023
Place: Ahmedabad

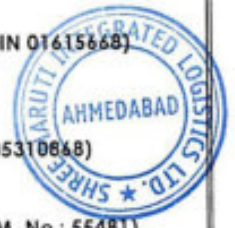


For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)


Mr. Ajaykumar R. Mokariya (DIN 01615688)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310848)
Chairman


Mr. Jaydipkumar N. Babriya (M. No.: 55481)
Company Secretary
Date: 30th December, 2023.
Place: Ahmedabad



	GROSS BLOCK				DEPRECIATION				Amount Rs. in lacs	
	Opening Value	ADDITION	DEDUCTION	Closing Value	Opening Value	DEP. FOR THE YEAR	DEDUCTION	Closing Value	NET BLOCK	
									AS ON 31.03.23	AS ON 31.03.22
A- TANGIBLE ASSETS										
1 COMPUTER	415	86	0	500	286	108	0	394	106	128
2 FURNITURE & FIXTURES	456	36	-	492	281	49	-	330	162	175
3 BUILDING	1,508	44	6	1,546	834	66	4	897	649	673
4 VEHICLES	843	30	26	847	588	82	24	646	201	255
5 CYCLE	1	-	-	1	0	0	-	0	0	0
6 PLANT & MACHINERY	956	315	-	1,271	372	144	-	516	755	584
TOTAL - A	4,178	512	33	4,657	2,362	449	28	2,783	1,874	1,815
B- INTANGIBLE ASSETS										
7 COMPUTER SOFTWARE	119	265	-	385	110	34	-	145	240	9
TOTAL - B	119	265	-	385	110	34	-	145	240	9
CURRENT YEAR TOTAL (A+B)	4,297	777	33	5,042	2,473	483	28	2,928	2,114	1,824
PREVIOUS YEAR TOTAL	4,120	534	357	4,297	2,286	439	253	2,473	1,824	1,834

As per our report of even date attached

For S. C. Makhecha & Associates

Chartered Accountants

Firm Regn. No. 120184


Jalpesh Kariya
Partner


M.No. 188853


Date: 30th December, 2023

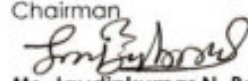
Place: Ahmedabad

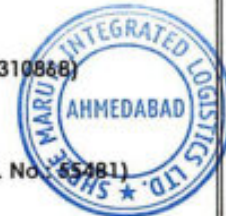


For and on behalf of the Board of Directors of
Shree Maruti Integrated Logistics Limited
(CIN: U64120GJ1987PLC010124)


Mr. Ajaykumar R. Mokariya (DIN 01615668)
Managing Director


Mr. Maulik R. Mokariya (DIN 05310868)
Chairman


Mr. Jaydikumar N. Babriya (M. No. 65481)
Company Secretary
Date: 30th December, 2023.
Place: Ahmedabad



NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

1 Company Information

Shree Maruti Integrated Logistics Limited (formerly known as Shree Maruti Courier Services Private Limited*) (Company) was incorporated on 12/11/1987 under the erstwhile companies Act, 1956. The registered office of the company is in Rajkot, Gujarat, India. The company is engaged in the business of providing courier, logistic and other related services.

- * During the year company has change its name from Shree Maruti Courier Services Private Limited to Shree Maruti Integrated Logistics Private Limited, based on the approval from the Registrar of Companies, Gujarat on 30th March, 2023
- * During the year, constitution of company is also changed from private limited company to public limited company with the approval of Registrar of Companies, Gujarat on 09th May, 2023 and accordingly company name is rechanged to Shree Maruti Integrated Logistics Limited.

2 Basis of preparation of financial statements

The financial statement of the company have been prepared and presented in accordance with the generally accepted accounting principle under the historical cost convention on an accrual basis. The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 read with general circular 15/2013 dated 13th September, 2013, issued by Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of services for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The accounting policies adopted in the preparation of the financial statements are consistent with those of previous years.

i Use of Estimates

The Presentation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual result and estimates are recognised in the period in which the results are known/determined.

ii ACCOUNTING CONVENTION AND CONCEPTS

Accounts are prepared on the basis of Historical Cost Convention following Mercantile System of accounting.

iii RECOGNITION OF REVENUE/EXPENDITURE

All the income & expenses to the extent considered receivable and payable respectively, unless specifically stated else where to be otherwise, are accounted for on mercantile or accrual basis.

iv TANGIBLE ASSETS

Tangible assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and accumulated impairment losses, if any.

v DEPRECIATION

Depreciation is provided on Written down value method, from the month of installation of the asset over the estimated useful lives of the assets specified in Schedule II to the Companies Act, 2013.



NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

vi INTANGIBLE ASSETS AND AMORTISATION

Intangible assets are stated at cost of acquisition, less accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a written down value method over their estimated useful lives. The estimated useful life is as under:

Particulars	Useful Life
Computer software	3 Years

vii INVESTMENTS

Non-Current investments are stated at cost. Provision is made to recognise a diminution, other than temporary, in the value of investments.

Current investments are stated at cost or NRV whichever is lower.

viii PROVISION & CONTINGENT LIABILITY

A provision is recognised when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure as specified in Accounting Standard 29 – "Provisions, Contingent Liabilities and Contingent Assets" is made.

ix RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18

As per Annexure A

- Previous year's figures have been rearranged/regrouped wherever necessary.
- In the opinion of the management of company, value of all the current assets, loans, advances and other receivables are not less than their net realisable value in the ordinary course of business.

5 Earning Per Share as required by AS-20

Basic EPS : Basic EPS is calculated as under :

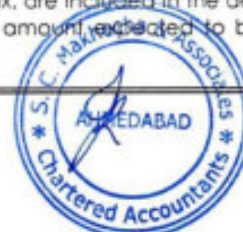
$$\text{Basic EPS} = \frac{\text{Net Profit available to Equity shareholder}}{\text{Weighted Avt. No. of Equity share outstanding during the year}}$$

	(Amount in Lakhs Except EPS)	
	As on 31.03.2023	As on 31.03.2022
Net Profit for the period available to Equity Shareholder (Total A)	4.756	3.322
Weighted Avg. No. of Equity Share Outstanding during the year (Total B) (5,00,000 x 365/365)	5,00,000	5,00,000
Basic EPS (Total A / Total B)	951.16	664.42

There is no dilutive potential equity shares for the period therefore, Basic EPS and diluted EPS both are same.

6 Taxes on Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.



NOTE - 1 Significant Accounting Policies and Notes to Accounts forming part of Balance Sheet and Statement of Profit and Loss for the Year ended 31st March, 2023

6 Taxes on Income (Cont.)

Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised in case of unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

Working of Deferred Tax Asset/Liability as required by AS-22 (Amount in Lakhs)

Date	Particulars	Value as per Book	Value as per I.T.	Difference	Deferred Tax Asset/(Liability)
31.03.2022	Fixed Assets	1,824	2,079	255	64
31.03.2023	Fixed Assets	2,114	2,374	260	65
Deferred Tax Asset/(Liability) for the year					1

7 Auditor's Remuneration :

As auditor;	(Amount in Lakhs)
Statutory Audit	7.50
Total	7.50

Balances due to and receivable from various parties and banks are subject to confirmation and reconciliation.

As per the information and explanations given to us, there is no contingent liability on account of any claim or other obligation of whatsoever nature.

For S. C. Makhecha & Associates

Chartered Accountants

Firm Regn. No. 120184w

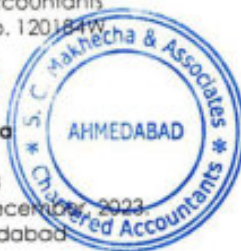

Jalpesh Kariya

Partner

M.No. 188853

Date: 30th December, 2023

Place: Ahmedabad




For and on behalf of the Board of Directors of

Shree Maruti Integrated Logistics Limited


CIN: U64120GJ1987PLC010124


Mr. Ajaykumar R. Mokariya (DIN 01615668)

Managing Director


Mr. Manik R. Mokariya (DIN 05310848)

Chairman


Mr. Jaydipkumar N. Babriya (M. No. 55481)

Company Secretary

Date: 30th December, 2023.

Place: Ahmedabad



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

(FORMERLY KNOWN AS SHREE MARUTI
COURIER SERVICES PRIVATE LIMITED)



ANNEXURE - A

Notes to Accounts Note - 2 (ix)

**ANNEXURE FORMING PART OF NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23
RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

Enterprise Under Common Control:

Sr. No.	Name	Nature of Relation
1	WEDIB EXPRESS LIMITED	Common Control
2	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED	Common Control
3	VAPSEE LOGISTICS LIMITED	Subsidiary Company
4	SHREE MARUTINANDAN HOTELS AND ESTATE PVT LTD	Common Control
5	FARM2DOOR FOODTECH PRIVATE LIMITED	Common Control
6	EM FUEL ENERGY PRIVATE LIMITED	Common Control
7	DELCAPER TECHNOLOGIES PRIVATE LIMITED	Subsidiary Company
8	SHREE MARUTI COURIER SERVICE UK LIMITED	Subsidiary Company
9	WIDEPERCEPTIONS IT PRIVATE LIMITED	Common Control
10	SHREE MARUTI SEVA FOUNDATION	Associate Enterprise
11	GREEN LOGITECH LLP	Common Control
12	UPPER COMMDEAL LLP	Common Control
13	AJAY CORPORATION	Common Control
14	MAULIK CORPORATION	Common Control
15	VIDHI CORPORATION	Common Control
16	SHAILI CORPORATION	Common Control
17	S R CORPORATION	Common Control

Key Managerial Personnel

Sr. No.	Name	Designation
1	Ajaykumar Rambhai Mokariya	Managing Director
2	Maulik Rambhai Mokariya	Chairman
3	Harjibhai Mavabhai Odedra	Director*
4	Ganesh Venkatasubramany Iyer	Joint Managing Director**
5	Jaydipkumar Nathabhai Babriya	Company Secretary

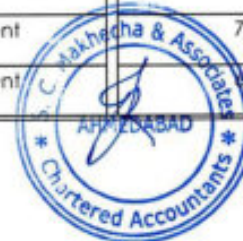
*During the year, there was change in designation of Harjibhai Mavabhai Odedra. Designation changed from executive director to non-executive director w.e.f 19/11/2022.

** During the year, Mr. Ganesh Venkatasubramany Iyer is appointed as joint managing director w.e.f 01/10/2022.

Details of Transaction with the related parties

(Amount in Lakhs)

Sr. No.	Name	Discription of Relationship	Nature of Transaction	Amt. as on 31/03/2023	Amt. as on 31/03/2022
1	Shri Rambhai H Mokariya	Relative of Director	Director Remuneration	-	16
2	Shri Rambhai H Mokariya	Relative of Director	Sale of Vehicle	-	48
3	Shri Rambhai H Mokariya	Relative of Director	Professional Fees	180	165
4	Shri Rambhai H Mokariya	Relative of Director	Office Rent	75	129
5	Rambhai H Mokariya HUF	Relative of Director	Office Rent	8	62



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**



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ANNEXURE - A

Notes to Accounts Note - 2 (ix)

**ANNEXURE FORMING PART OF NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23
RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

(Amount in Lakhs)					
Sr. No.	Name	Description of Relationship	Nature of Transaction	Amt. as on 31/03/2023	Amt. as on 31/03/2022
6	Shri Ajaybhai R. Mokariya	Managing Director	Director Remuneration	120	120
7	Shri Ajaybhai R. Mokariya	Managing Director	Office Rent & Maintenance	70	72
8	Shri Maulikbhai R. Makaria	Jt. Managing Director	Director Remuneration	120	120
9	Shri Maulikbhai R. Makaria	Jt. Managing Director	Office Rent	131	128
10	Ganesh V. Iyer	Director	Director Remuneration	32	-
11	Smt. Shobhanaben R. Makaria	Relative of Director	Office Rent	42	39
12	Shri Bhanjibhai Mokariya	Relative of Director	Salary	-	3
13	Shri Khimjibhai Mokariya	Relative of Director	Salary	-	2
14	Shri Harjibhai M. Odedara	Director	Director Remuneration & Other Allowance	12	19
15	Shri Harjibhai M. Odedara	Director	Professional Fees	7	-
16	S R Corporation	Enterprise in which Director's family member has Significant Influence	Courier Support Service Expense	250	254
17	S R Corporation		Software Charges & Other Income	5	6
18	S R Corporation		Rent Reimbursement	-	4
19	Ajay Corporation	Enterprise in which Director has Significant Influence	Courier Support Service Expense	854	697
20	Ajay Corporation		Software Charges & Other Income	7	6
21	Ajay Corporation		Rent Reimbursement	4	8
22	Ajay Enterprise	Enterprise in which Director's family member has Significant Influence	Courier Support Service Expense	58	21
23	Ajay Enterprise		Software Charges & Other Income	2	1
24	Maulik Corporation	Enterprise in which Director has Significant Influence	Courier Support Service Expense	5	436
25	Maulik Corporation		Software Charges & Other Income	507	6
26	Maulik Corporation		Rent Reimbursement	-	2



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**



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ANNEXURE - A

Notes to Accounts Note - 2 (ix)

**ANNEXURE FORMING PART OF NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23
RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

(Amount in Lakhs)					
Sr. No.	Name	Description of Relationship	Nature of Transaction	Amt. as on 31/03/2023	Amt. as on 31/03/2022
27	Shiv Agency	Enterprise in which Director has Significant Influence	Courier Support Service Expense	75	77
28	Shiv Agency	Enterprise in which Director has Significant Influence	Software Charges & Other Income	1	1
29	H M Enterprise	Enterprise in which Director has Significant Influence	Courier Support Service Expense	43	32
30	H M Enterprise	Enterprise in which Director has Significant Influence	Software Charges & Other Income	1	0
31	Dhara Speednet	Enterprise in which Director has Significant Influence	Courier Support Service Expense	98	89
32	Dhara Speednet	Enterprise in which Director has Significant Influence	Software Charges & Other Income	3	1
33	Vidhi Corporation	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	148	70
34	Vidhi Corporation	Enterprise in which Director's family member Has Significant Influence	Rent Reimbursement	1	-
35	Vidhi Corporation	Enterprise in which Director's family member Has Significant Influence	Software Charges & Other Income	2	1
36	Shaili Corporation	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	203	123
37	Shaili Corporation	Enterprise in which Director's family member Has Significant Influence	Software Charges & Other Income	3	3
38	Shaili Corporation	Enterprise in which Director's family member Has Significant Influence	Rent Reimbursement	6	1
39	Jaydeepkumar N. Babariya	Company Secretary	Salary	4	4
40	Anuradha Harjibhai Odedra	Relative of Director	Salary	3	3
41	Kesari Nandan Enterprise	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	-	4
42	Kesari Nandan Enterprise	Enterprise in which Director's family member Has Significant Influence	Software Charges & Other Income	-	0
43	Pavanputra Agency	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	-	4
44	Pavanputra Agency	Enterprise in which Director's family member Has Significant Influence	Software Charges & Other Income	-	0
45	Madhav Enterprise	Enterprise in which Director's family member Has Significant Influence	Courier Support Service Expense	-	2
46	Madhav Enterprise	Enterprise in which Director's family member Has Significant Influence	Software Charges & Other Income	-	0
47	WEDIB EXPRESS LIMITED	Enterprise in which Director has Significant Influence	Loan Given	4	-
48	WEDIB EXPRESS LIMITED	Enterprise in which Director has Significant Influence	Delivery-Pick up Expenses	899	246



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**



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ANNEXURE - A

Notes to Accounts Note - 2 (ix)

**ANNEXURE FORMING PART OF NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23
RELATED PARTY DISCLOSURE AS REQUIRED BY AS-18**

The Management has identified the following entities and individuals as related parties of the group for the year ended on 31st March, 2023 for the purpose of reporting as per AS 18 Related Party Disclosure:

(Amount in Lakhs)					
Sr. No.	Name	Description of Relationship	Nature of Transaction	Amt. as on 31/03/2023	Amt. as on 31/03/2022
49	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED	Enterprise in which Directors has Significant Influence	Road Co-Loading Expense (Purchase)	-	767
50	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED		Rent Income	1	1
51	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED		Loan Given	10	-
52	SHREE MARUTINANDAN LOGISTICS PRIVATE LIMITED		Courier Services	1	-
53	SHREE MARUTINANDAN HOTELS AND ESTATE PRIVATE LIMITED	Enterprise in which Director has Significant Influence	Travelling And Staff Welfare	-	0
54	WIDEPERCEPTIONS IT PRIVATE LIMITED	Enterprise in which Director's family member Has Significant Influence	Software Maintenance Charges	-	3
55	DELCAPER TECHNOLOGIES PRIVATE LIMITED	Subsidiary Company	Purchase	3,053	196
56	DELCAPER TECHNOLOGIES PRIVATE LIMITED	Subsidiary Company	Loan Given	1,856	393
57	DELCAPER TECHNOLOGIES PRIVATE LIMITED	Subsidiary Company	Courier Services & Delivery Services	253	-
58	GREEN LOGITECH LLP	Subsidiary Company has significant stake in Firm	Vehicle Rent Expense	58	16
59	GREEN LOGITECH LLP		Security Deposit Given	5	-
60	GREEN LOGITECH LLP		Rent Income	1	0
61	GREEN LOGITECH LLP		Loan Given	4	24



SHREE MARUTI INTEGRATED LOGISTICS LIMITED

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COURIER SERVICES PRIVATE LIMITED)



Shree Maruti

Infinite Possibilities - Since 1985

Additional Regulatory Information

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

(i) All the title deeds of immovable properties are held in the name of company except where the company is the lessee and the lease agreements are duly executed in favour of the lessee.

(ii) During the year company has not revalued its property plant and equipment.

(iii) The company has granted loans & advance in nature of loan to related parties (as defined under the companies act, 2013) excluding loan to subsidiary for business purpose.

Details of Loans Granted to the Related parties

Sr. No.	Name	Amount in Lakhs
1	Shree Marutinandan Logistics Private Limited	10
2	Wedib Express Limited	4

(iv) There is no capital work in progress at the year end.

(v) There is no intangible assets under development at the year end.

(vi) During the year no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rule made thereunder.

(vii) Company has not borrowed money from financial institutions on the basis of securities of current assets.

(viii) During the year, company has not been declared wilful defaulter by any bank or financial institution or other lender.

(ix) Details of transaction with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) There is no charges or satisfaction is pending for registration with Registrar of Companies beyond the statutory period.

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Financial ratios are annexed separately in financial statement.

(xiii) During the year company has not entered into any schemes of arrangements as prescribe in sections 230 to 237 of the Companies Act, 2013.



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

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Shree Maruti

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Additional Regulatory Information

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

(xiv)(a) During the year Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv)(b) During the year, Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(XV) Details of Foreign Earnings and Expense

Sr. No.	Particulars	(Amount in Lakhs) Amount in Rs.
	Foreign Expense	
1	Membership Fees	0.28
2	Platform Subscription Fees	2.67

Note: There is no foreign earnings in current year as well as in previous year.



**SHREE MARUTI INTEGRATED
LOGISTICS LIMITED**

**(FORMERLY KNOWN AS SHREE MARUTI
COURIER SERVICES PRIVATE LIMITED)**



Shree Maruti

Infinite Possibilities - Since 1985

Additional Regulatory Information

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

Ratios

Ratio	Numerator	Denominator	Units	2022-23	2021-22	Change	Reasons in case of change is more than 25%
Current Ratio	Current Assets	Current Liability	Times	1.76	1.79	-2%	-
Debt-Equity Ratio	Debt	Share holders' Fund	Times	0.00	0.00	-11%	-
Debt Service Coverage Ratio	Profit before tax, Depreciation & amortisation + Interest + Loss on sale of Assets	Total Debt Service	Times	252.09	33.50	652%	In current year, total debt service i.e. liability of debt repayment in terms of principal & Interest was quite low in comparison with preceding year. Accordingly, the ratio is improved significantly.
Return on Equity Ratio	Earning After Tax	Avg. Shareholders' Fund	%	21.17%	18.76%	13%	-
Inventory turnover ratio	Sales	Average Stock	Times	Not Applicable. as company is into service industry			
Trade Receivables turnover ratio	Net Sales	Average Trade Receivable	Times	5.54	5.67	-2%	-
Trade payables turnover ratio	Net Purchase	Average Trade Payable	Times	Not Applicable. as company is into service industry			
Net capital turnover ratio	Total Sales	Avg. Working Capital	Times	7.10	7.82	-9%	-
Net profit ratio	Net Profit	Sales	%	8.12%	6.78%	20%	-
Return on Capital employed	Earning before Interest and Tax	Tangible Net Worth + Total Debt + Deferred Tax Liability	%	27.66%	24.43%	13%	-
Return on investment	Earning After Tax	Average Total Assets	%	15.44%	13.31%	16%	-

